



Q1 2017

BUSINESS AVIATION INDEX



INTRODUCTION

The JSSI Business Aviation Index tracks and reports on the flight activity and utilization of close to 2,000 business aircraft worldwide. The report calculates the average flight hours flown per aircraft on a monthly basis and organizes this data into several key categories.

The JSSI Business Aviation Index is broken into four primary categories: Industry, Aircraft Type, Geographical Region and Aircraft Age. The data presented in this report is subject to the core variables in our business. These variables include, but are not limited to, accurate and timely flight hour reporting; customer addition and attrition; fleet demographic changes, such as fleet size or aircraft class; and any geopolitical events that may inhibit timely or accurate data collection.

The JSSI Business Aviation Index has been further expanded to include

financial ratings of the same segments in which flight hour activity is categorized. This financial rating methodology has been developed by JSSI and leverages a proprietary method of tracking, reporting and analyzing relevant data.

The data evaluates and determines both the Client Performance Score (CPS) and relevant trends. The CPS is a metric for each JSSI contract derived from two components: the average days to report flight hours and the average days to pay open invoices—both over a rolling 12-month period.

Trending using performance scores looks back by quarter over the last 12 months. A 12-month trend factor is assigned to indicate the number of aging categories in which a particular contract has either improved or regressed during the period.



ABOUT

For nearly 30 years, Jet Support Services, Inc. (JSSI), has been the leading independent provider of maintenance programs to the business aviation industry, covering virtually all makes and models of business aircraft, engines, and APUs.

JSSI provides customers with comprehensive, flexible and affordable financial programs and tools for managing the often unpredictable costs of operating and maintaining nearly all types of turbine-powered aircraft, including business and commercial jets, turboprops and helicopters. JSSI serves customers globally and manages maintenance services through its worldwide infrastructure of certified technical advisors.

JSSI has always been deeply committed to providing clients and the industry with the highest standard of service and excellence. The JSSI team adds further value by developing the most innovative products and services and expanding into new markets. JSSI publishes a quarterly Business Aviation Index to track flight hours and financial performance of business and commercial aircraft by region, industry and cabin type.

Flight hour activity provides powerful and unique insights into the state of the global economy. The information provided in this report could include technical or other mistakes or inaccuracies. JSSI makes no representations regarding the quality, accuracy, completeness or suitability of the materials on this or any other report, and disclaims any duty to keep this information current or accurate.

WELCOME MESSAGE

Welcome to the JSSI Business Aviation Index for Q1 2017. We hope that you find the report valuable as you analyze current market conditions and how they impact your business.

Unlike commercial aviation, which is largely driven by consumer spending, business aviation is a tool that is driven by the need for efficient travel to conduct core business activities. With a global fleet of close to 2,000 aircraft, across a wide array of industries, JSSI is in a unique position to capture comprehensive market data.

In the first quarter of 2013, JSSI published its first Business Aviation Index, tracking the average flight hour per aircraft. Since that time, the index has received coverage from outlets such as CNBC, Fox Business News, *The Wall Street Journal*, and many more. JSSI has been featured on programs such as CNBC's *Mad Money* with Jim Cramer, *Squawk on the Street*, and *Squawk Box Asia*.

JSSI is committed to delivering superior service and thought leadership to the industry, ultimately adding value for our customers and partners.

Regards,

A handwritten signature in black ink, appearing to read 'Neil Book'.

Neil Book
President and CEO

If you would like to discuss any of the data points or results in more detail, or would like to use this data in your reports, please contact the corresponding JSSI employee:

Charlie Rubinowicz
Product Manager
crubinowicz@jetsupport.com

Susy Uribe
Marketing Manager
suribe@jetsupport.com



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Q1 2017 Results

QoQ Change	YoY Change	YTD Change
1.6%	4.4%	4.4%

“Q1 of 2017 was the strongest start to the year since 2008. With significant flight hour growth in key regions and industries, such as the Asia-Pacific market and the Business Services industry, we have a very positive outlook for 2017.”



NEIL BOOK
PRESIDENT AND CEO, JSSI

8.2%

QoQ INCREASE
in the Business
Services industry

7.5%

QoQ INCREASE
in Healthcare
flight hours

13%

QoQ INCREASE
in flight hours
from the
Middle East

24.7%

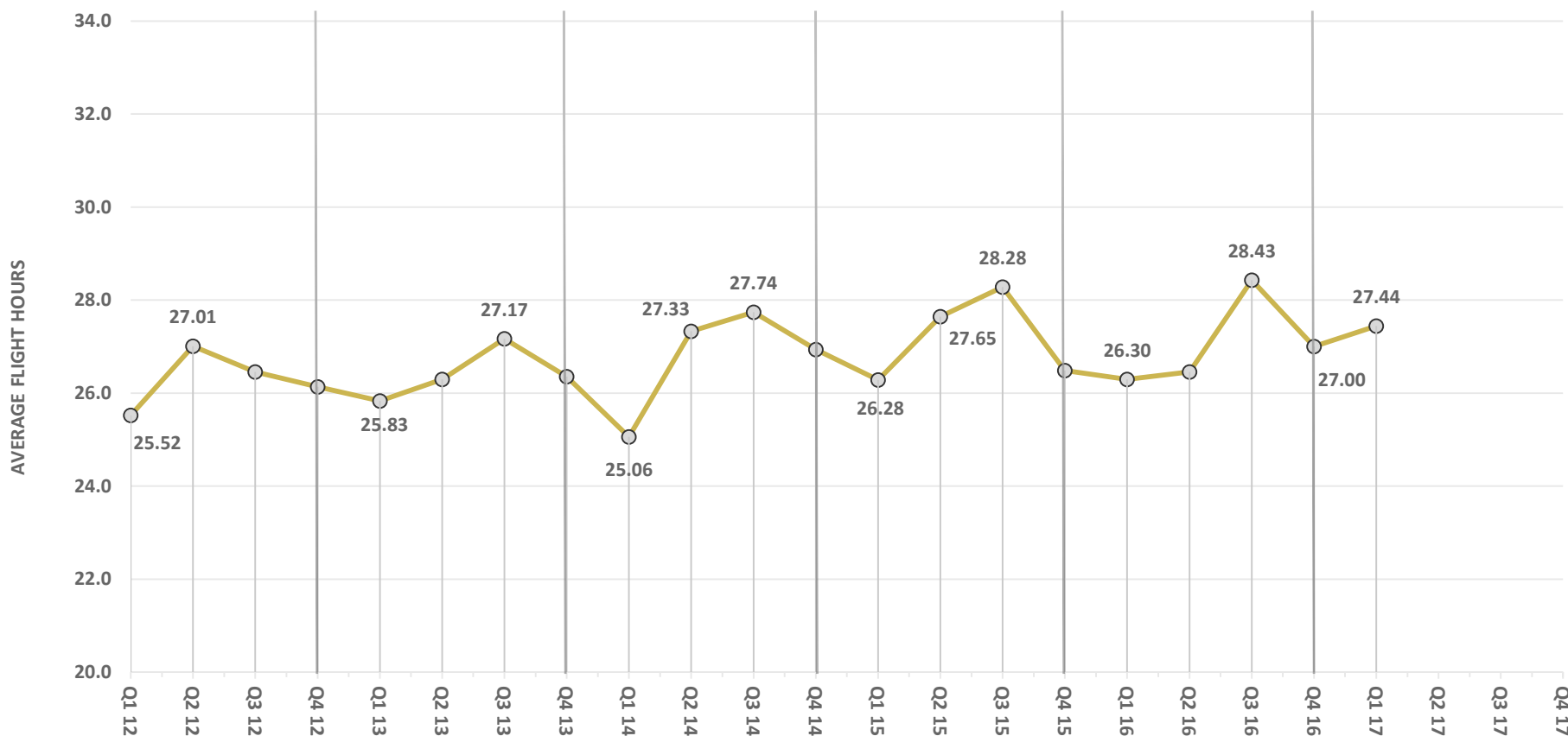
YoY INCREASE
in flight hours in the
Asia-Pacific region

11.2%

YoY DECREASE
in the Real Estate
industry's flight hours

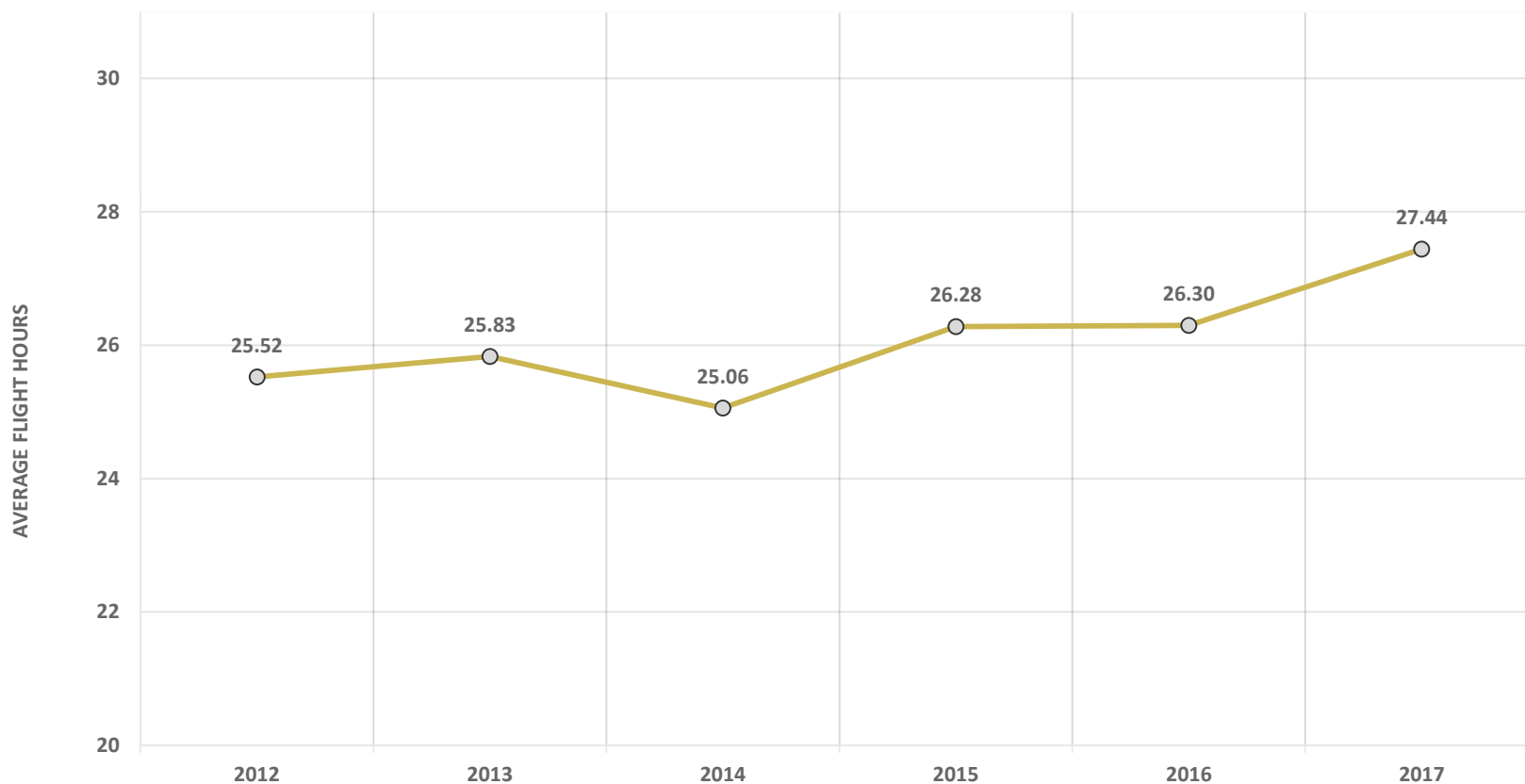
Q1 2017 Average Flight Hours QoQ

Q1 of 2017 indicated a QoQ flight hour increase of 1.6%. Since 2008, this is only the second time flight activity has increased between Q4 of the previous year and Q1 of the current year. During this period, there was a large increase in flight hours in the Asia-Pacific and Middle East regions, as well as utilization increases in the Business Services and Consumer Goods industries.



Q1 2017 Average Flight Hours YoY

Q1 of 2017 indicated a 4.4% increase in flight activity compared to Q1 of 2016. An average utilization of 27.44 hours in Q1 represented the highest levels of flight activity for the first three months of the year since 2008. The most noticeable change in average utilization came in the Asia-Pacific market, where flight hours increased 24.7% YoY.



Q1 2017 Flight Hour Activity by Industry



The JSSI Business Aviation Index tracks nine major industries. The report defines these industries as follows:

Aviation—Companies in this industry include those with a primary purpose to generate revenue through private charter or aviation-related services. It also includes companies with a core focus in aviation manufacturing, design or development.

Business Services—Companies in this industry include marketing and advertising, consulting, legal services, logistics and shipping, human resources, staffing, leasing, security, outsourcing, and facility management.

Construction—Companies in this industry include residential and commercial construction, bridge and roadway construction, excavations, demolitions, and large-scale services supporting the construction industry.

Consumer Goods—Companies that relate to items purchased by individuals and includes companies involved with food production, packaged goods, clothing, beverages, automobiles and electronics.

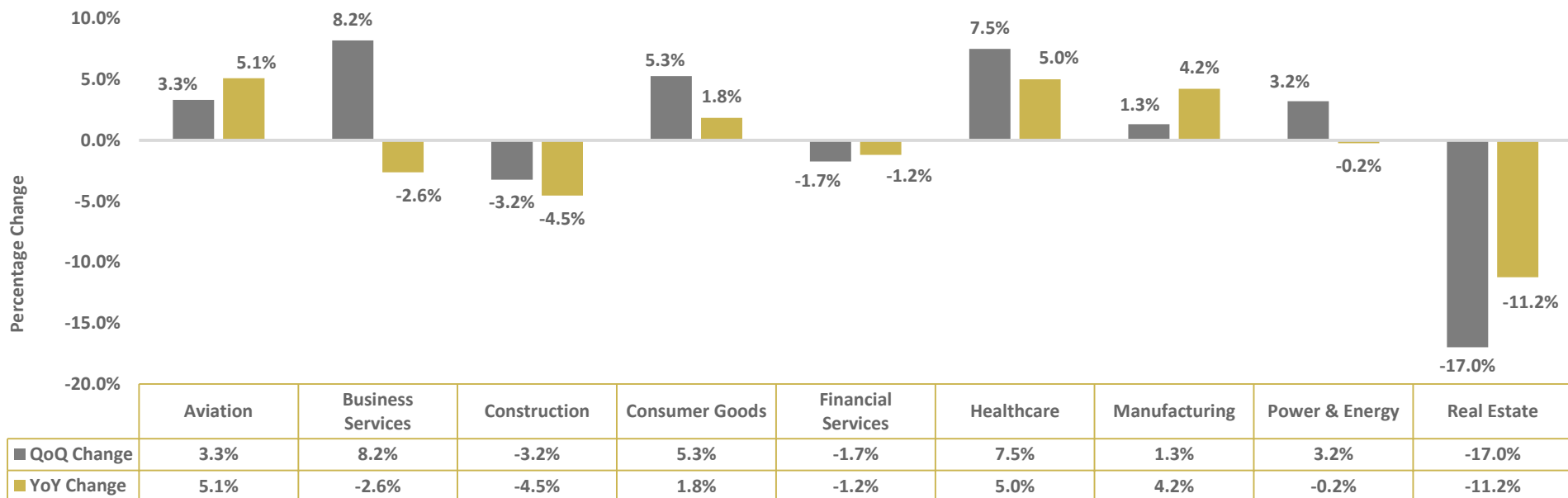
Financial Services—Companies that manage money, such as credit unions, banks, credit-card companies, insurance companies, accountancy companies, consumer-finance companies, stock brokerages, and investment funds.

Healthcare—Companies that provide goods and services that are used to treat patients, including hospitals, pharmaceutical companies, rehabilitation companies, or other service providers directly related to the medical system.

Manufacturing—Companies that engage in the mechanical, physical, or chemical transformation of materials, substances, or components that support the production of a final product.

Power & Energy—Companies that produce coal, oil, natural gas or electricity, as well as other service providers directly related to the creation or development of power and energy.

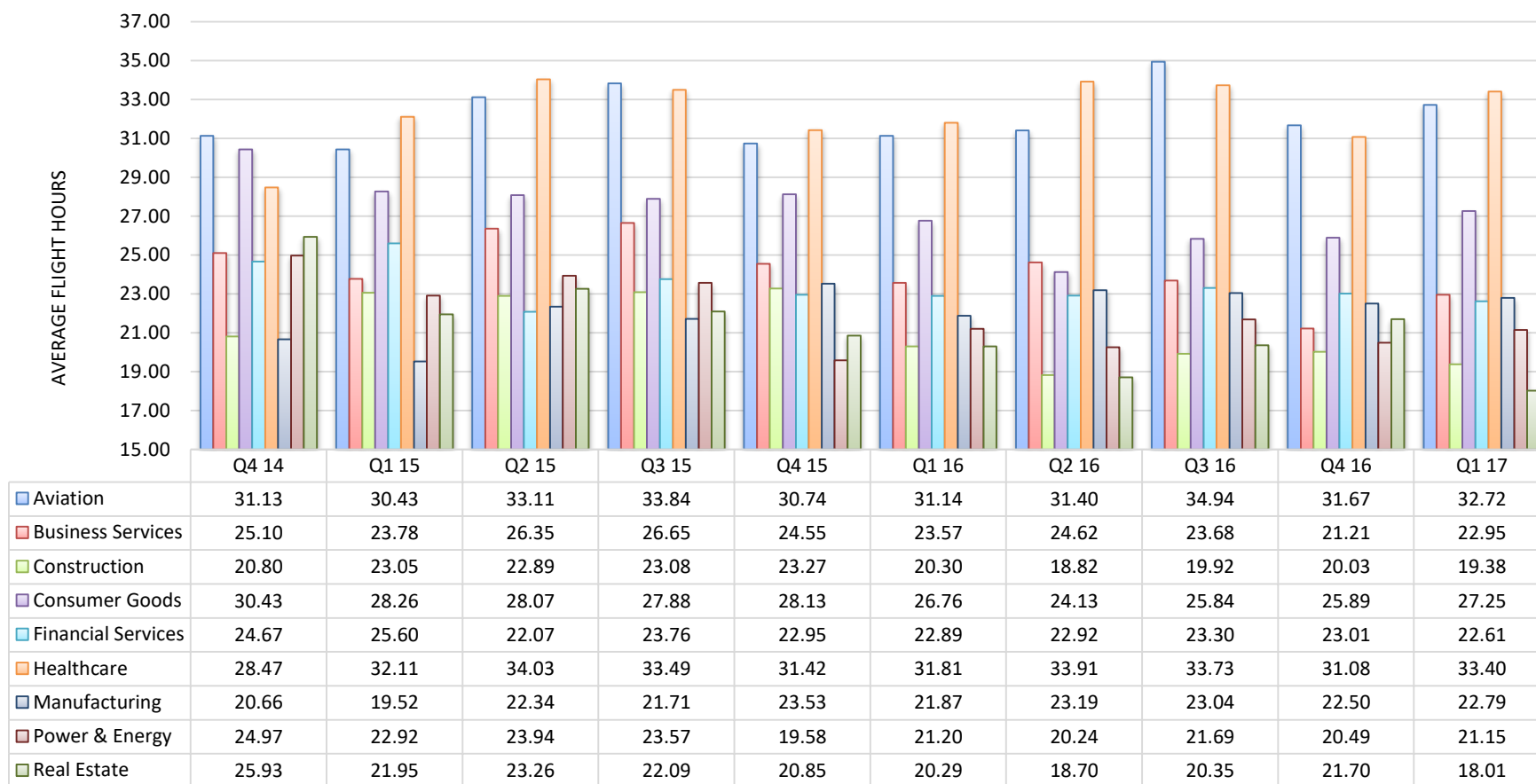
Real Estate—Companies that consist of land and building ownership and companies involved in the buying, selling, or leasing of retail or personal properties.



Q1 2017 Flight Hour Activity by Industry QoQ

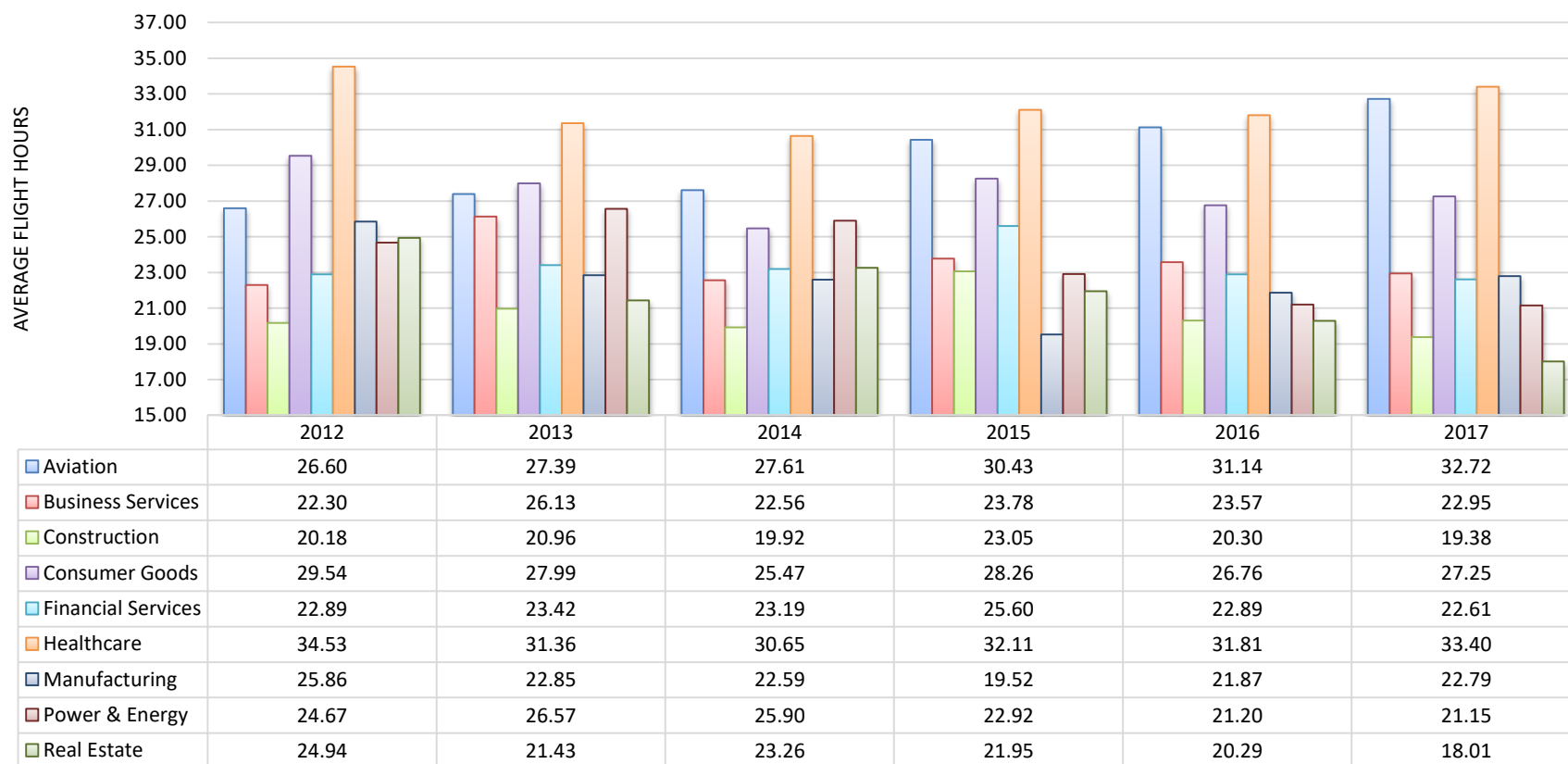


Flight hours in Q1 of 2017 revealed varied results when broken down by industry. The largest increases were seen in the Business Services, Healthcare, and Consumer Goods industries—with respective growth of 8.2%, 7.5% and 5.3%. The largest decrease was the Real Estate sector, with a (17%) reduction in flight activity compared to Q4 of 2016.



Q1 2017 Flight Hour Activity by Industry YoY

Q1 of 2017 indicated minimal changes in flight activity on a YoY basis when comparing selected industries. The Real Estate sector was the only industry to report a change in flight activity greater than 5%, with an (11.2%) reduction in average flight hours. Of the remaining eight sectors included in this report: four demonstrated YoY growth (i.e., Aviation, Consumer Goods, Healthcare and Manufacturing), while four showed a YoY decrease in average flight hours (i.e., Business Services, Construction, Financial Services, and Power & Energy).



Q1 2017 Flight Hour Activity by Industry—Aviation

The Aviation sector reported a steep decline in flight hours between Q3 and Q4 of 2016. Early indications from Q1 of 2017 show signs of a strong year ahead for this sector.

3.3%

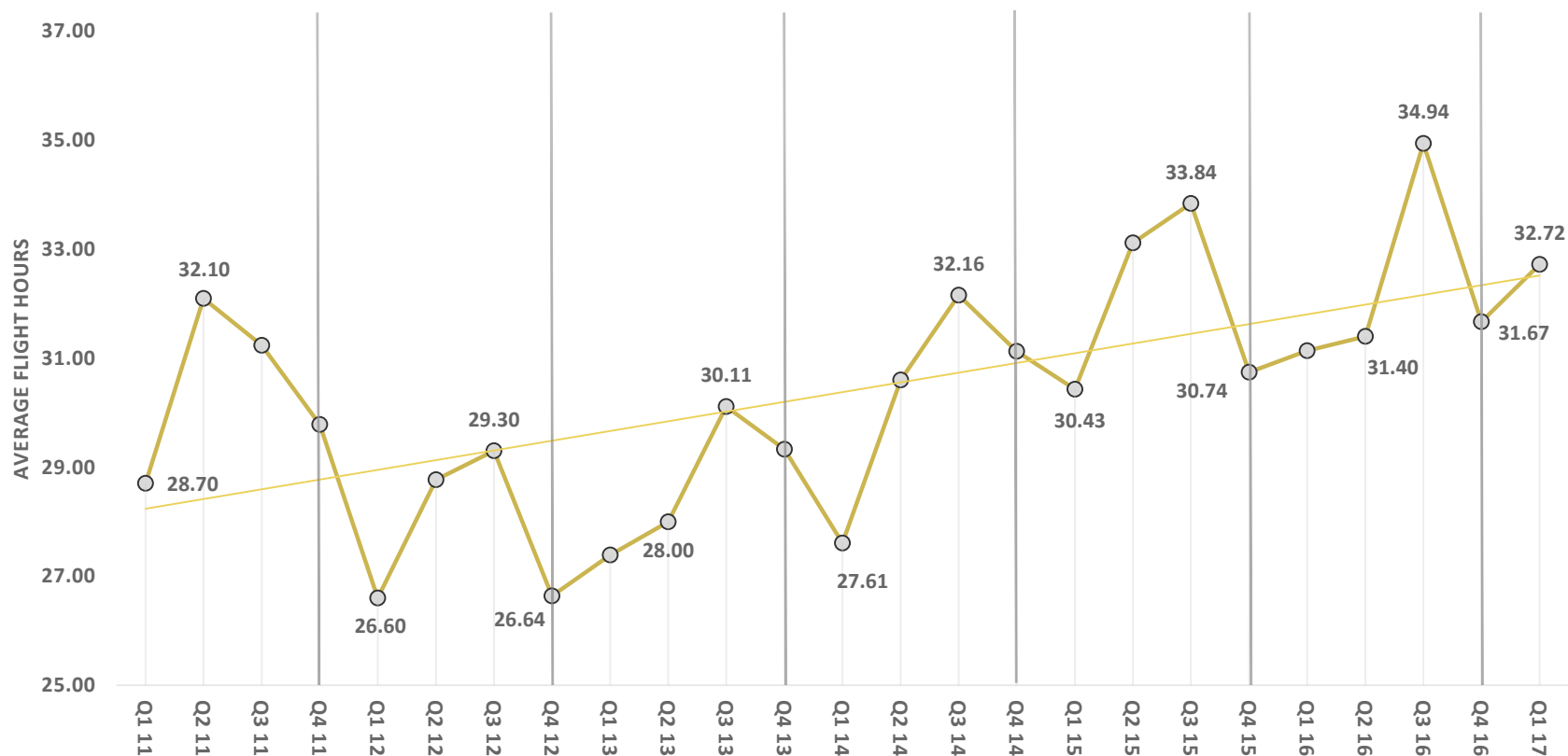
QoQ

5.1%

YoY

5.1%

YTD



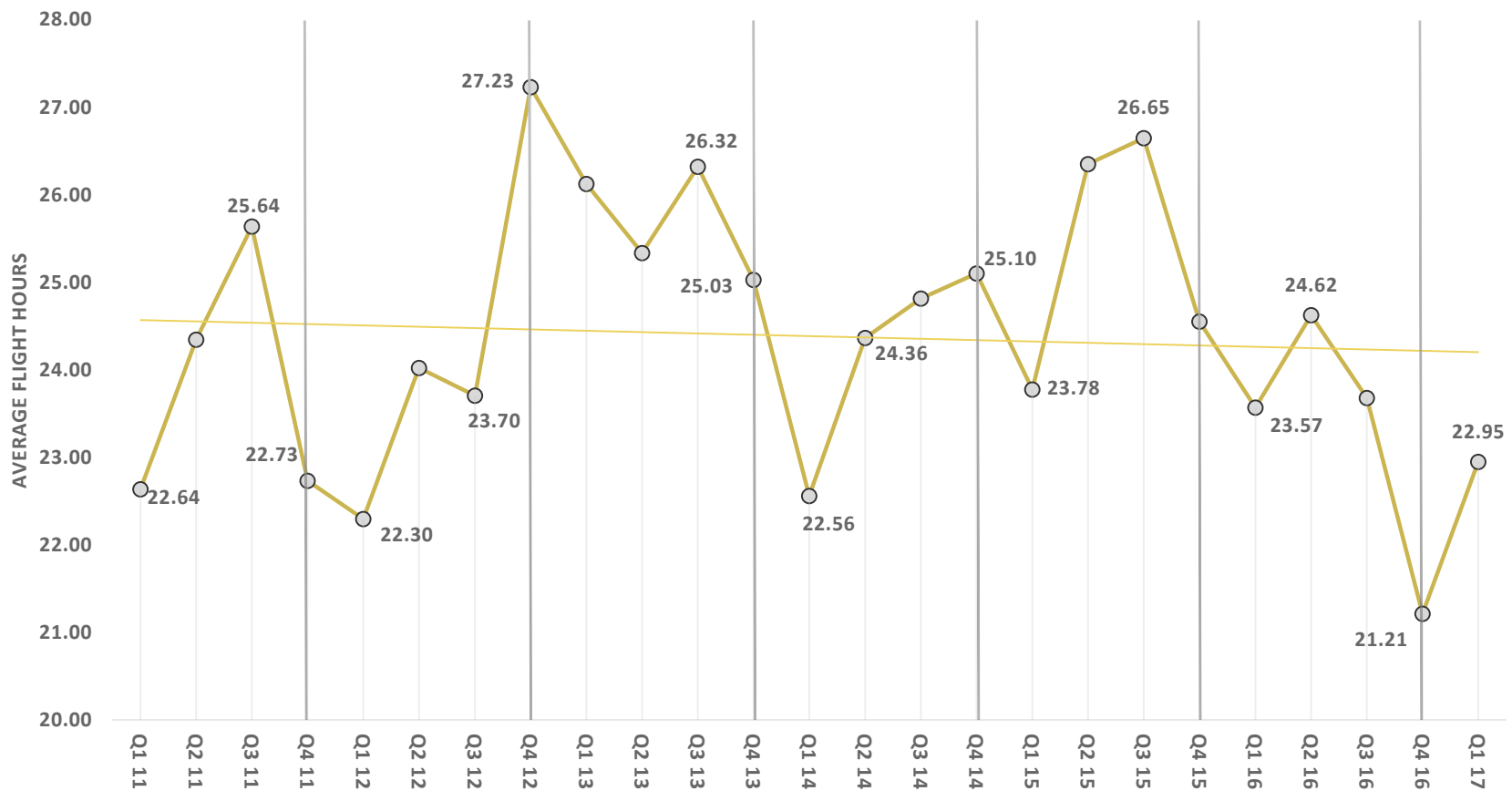
Q1 2017 Flight Hour Activity by Industry—Business Services

The Business Services industry demonstrated the largest positive change in utilization, with an 8.2% QoQ increase in flight activity. During this period, the sector witnessed increases in earnings and revenue growth in North America, as well as improved global optimism and the cyclical recovery of business investment.

8.2%
QoQ

-2.6%
YoY

-2.6%
YTD



Q1 2017 Flight Hour Activity by Industry—Construction

Q1 of 2017 showed similar flight hours to 2016. There was a (3.2%) decrease in flight hours and average utilization has hovered around the same 20 hours for the past 5 quarters. There has been a shortage of skilled laborers in this market and continued increases in cost for key construction inputs.

-3.2%

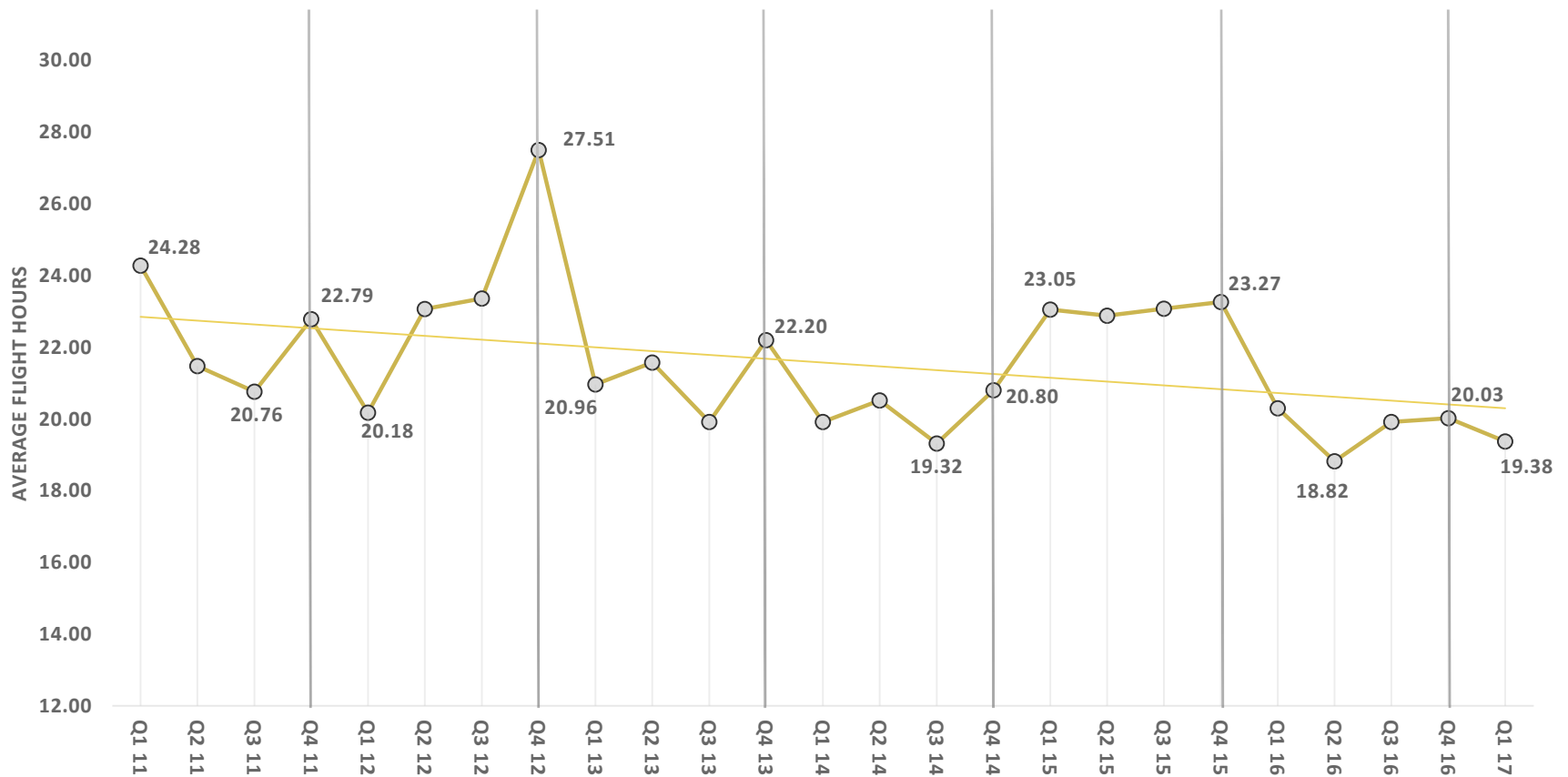
QoQ

-4.5%

YoY

-4.5%

YTD



Q1 2017 Flight Hour Activity by Industry—Consumer Goods

The Consumer Goods industry experienced a strong Q1. Growth reached 5.3% QoQ and 1.8% YoY, compared to 2016. The Consumer Confidence Index reached its highest levels in Q1 2017 since December 2000.

5.3%

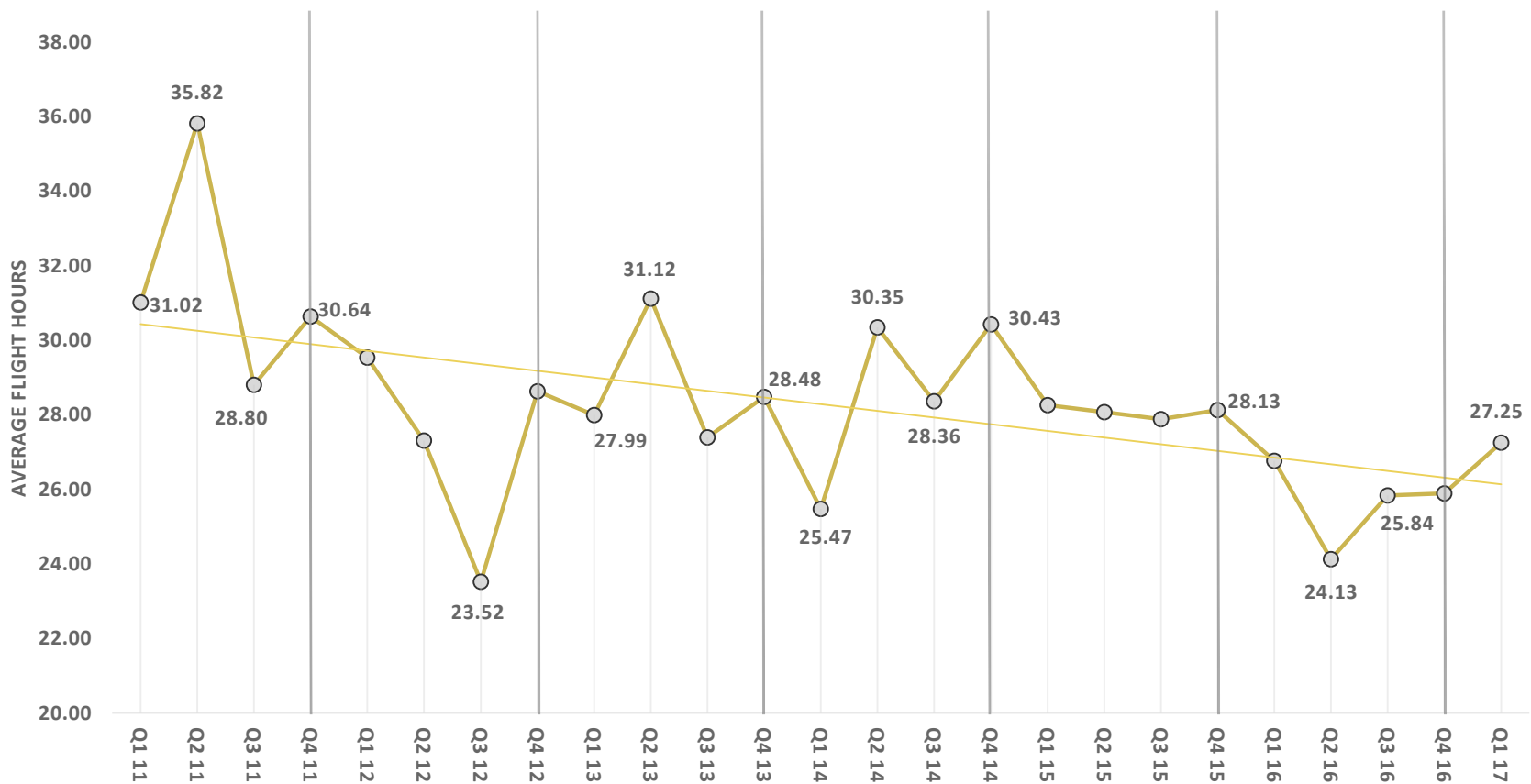
QoQ

1.8%

YoY

1.8%

YTD



Q1 2017 Flight Hour Activity by Industry—Financial Services

The Financial Services sector indicated a negative Q1. QoQ results decreased (1.7%) and YoY activity decreased (1.2%). During this period, there was a global tightening of financial conditions and an increase in uncertainty surrounding China's financial system.

-1.7%

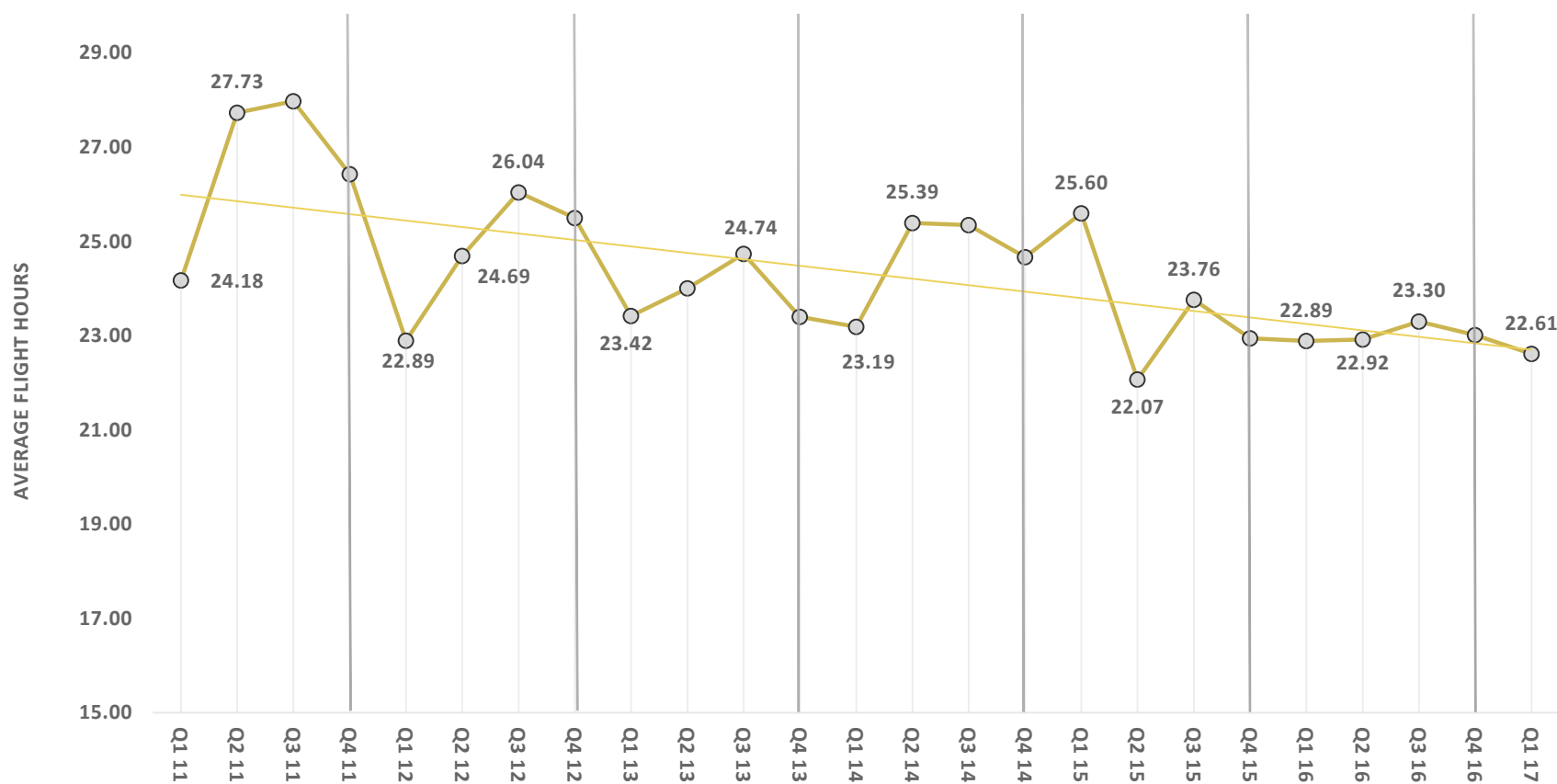
QoQ

-1.2%

YoY

-1.2%

YTD



Q1 2017 Flight Hour Activity by Industry—Healthcare

Q1 flight hours increased 7.5% QoQ in the Healthcare industry. This trend closely follows the S&P 500 returns for companies in this sector. After a negative Q4 of 2016, growth accelerated to almost 8% through March 2017. Potential corporate tax reform was proposed in the United States during this period.

7.5%

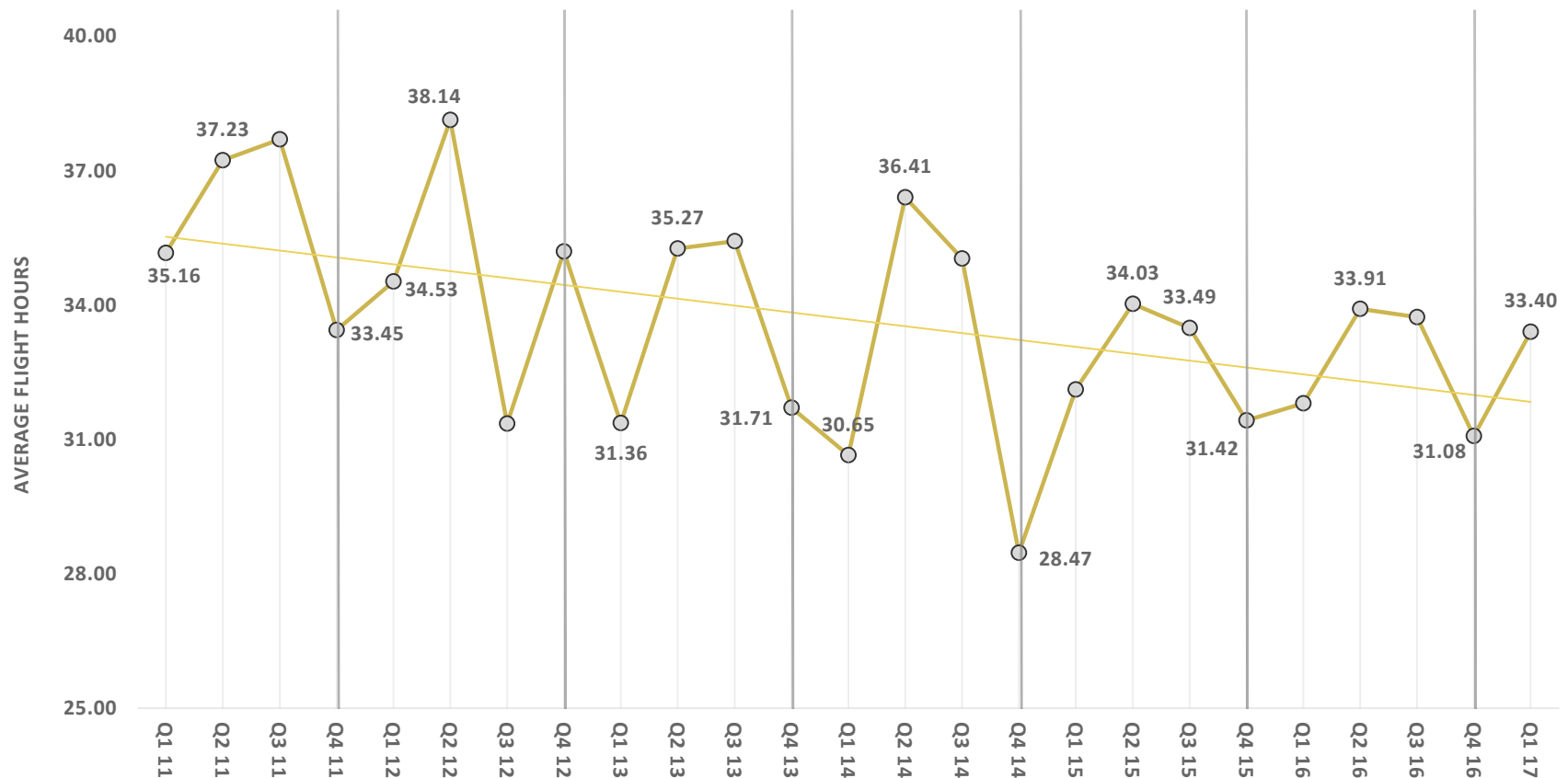
QoQ

5.0%

YoY

5.0%

YTD



Q1 2017 Flight Hour Activity by Industry—Manufacturing

In Q1, the Manufacturing industry showed a 1.3% QoQ and 5% YoY increase in flight hours. This sector saw a significant increase in growth in China during this period. Q1 was the highest in the past six quarters and was led by a growth in exports.

1.3%

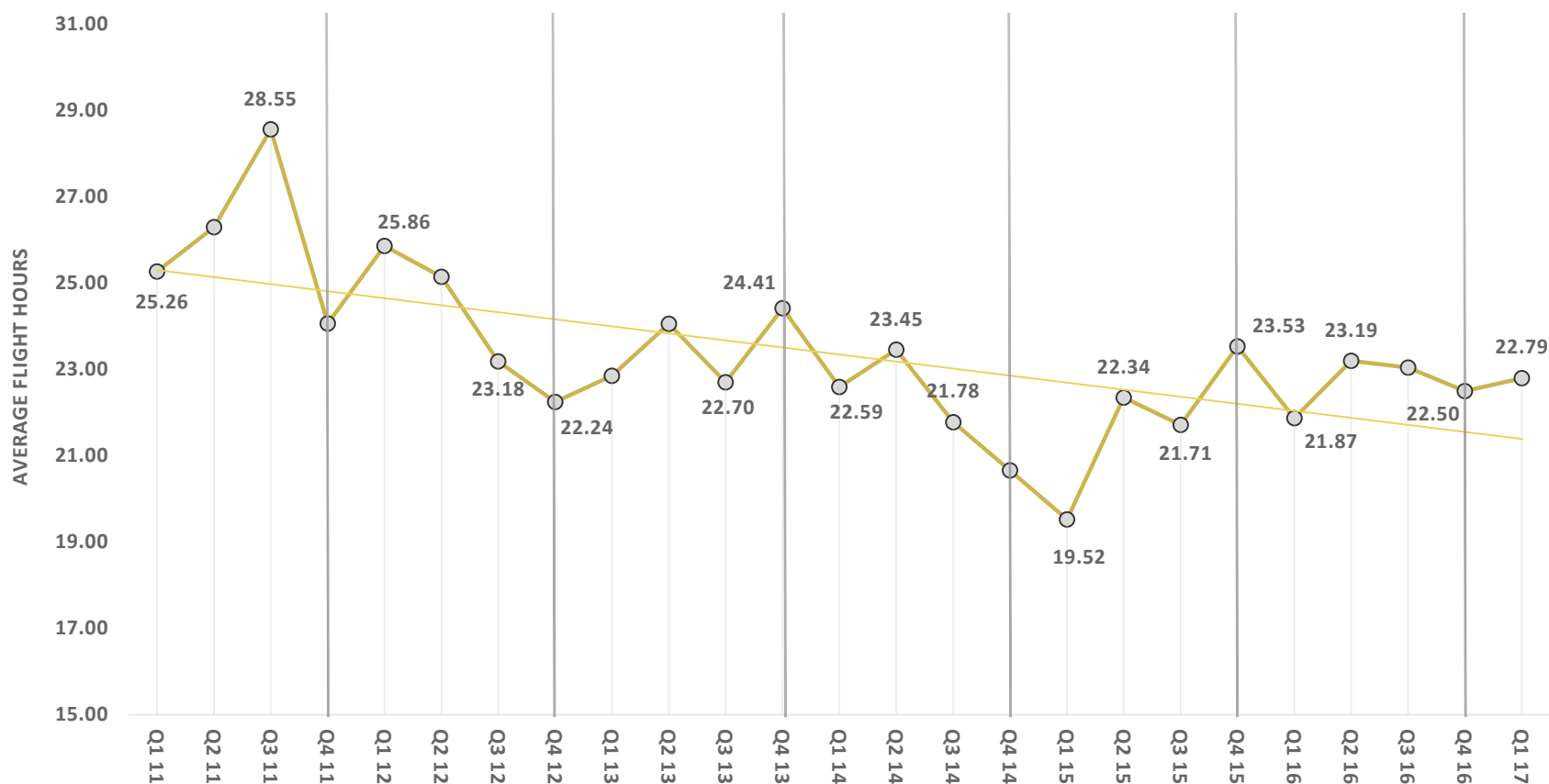
QoQ

5.0%

YoY

5.0%

YTD



Q1 2017 Flight Hour Activity by Industry—Power & Energy

Power and Energy companies showed a QoQ increase in flight hours, with 3.2% growth compared to Q4 2016 activity. During this relatively flat quarter, there was continued stabilization in the oil markets. As supplies continue to be cut by members of OPEC, U.S. inventories are reaching record highs.

3.2%

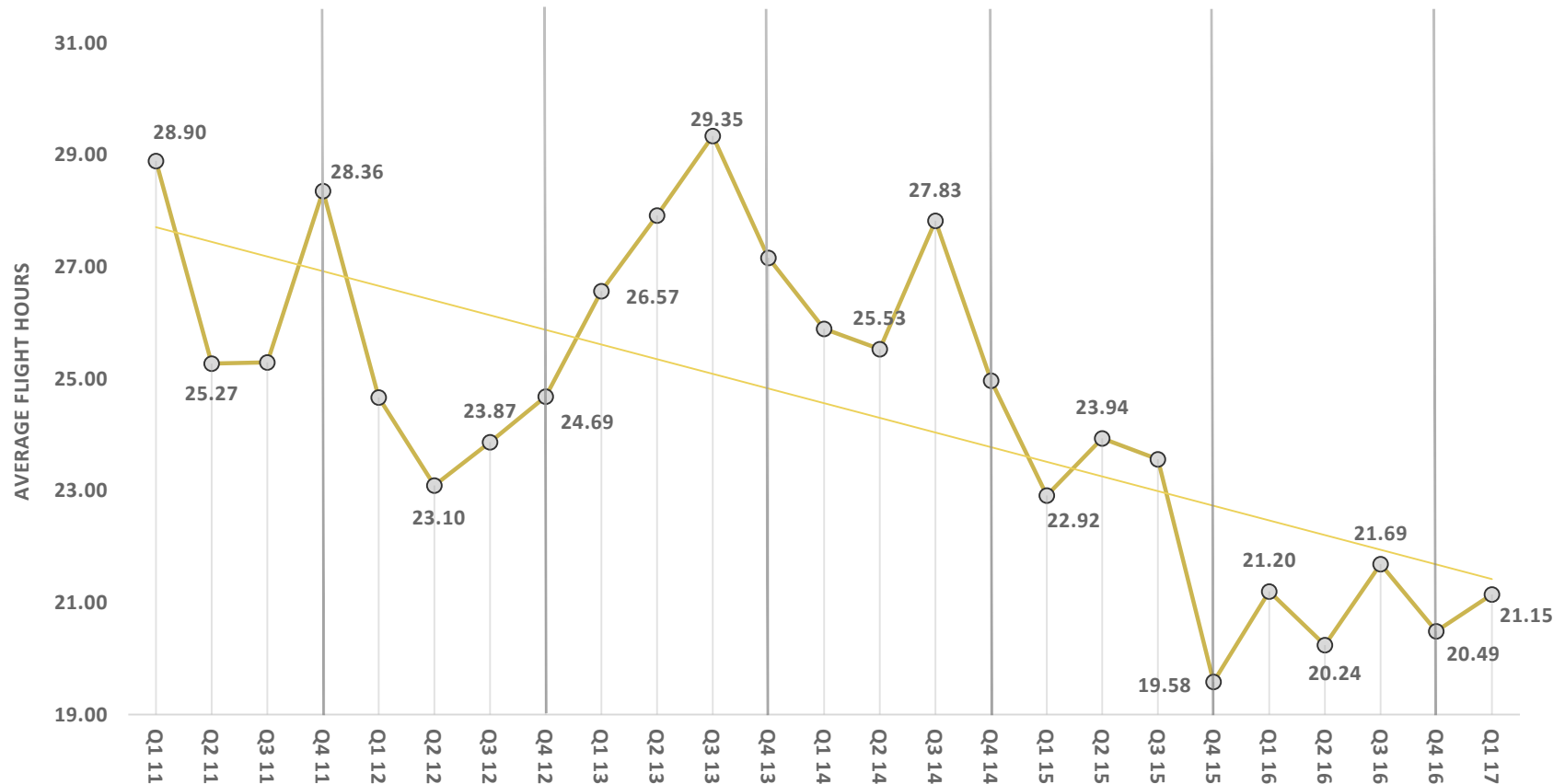
QoQ

-0.2 %

YoY

-0.2%

YTD



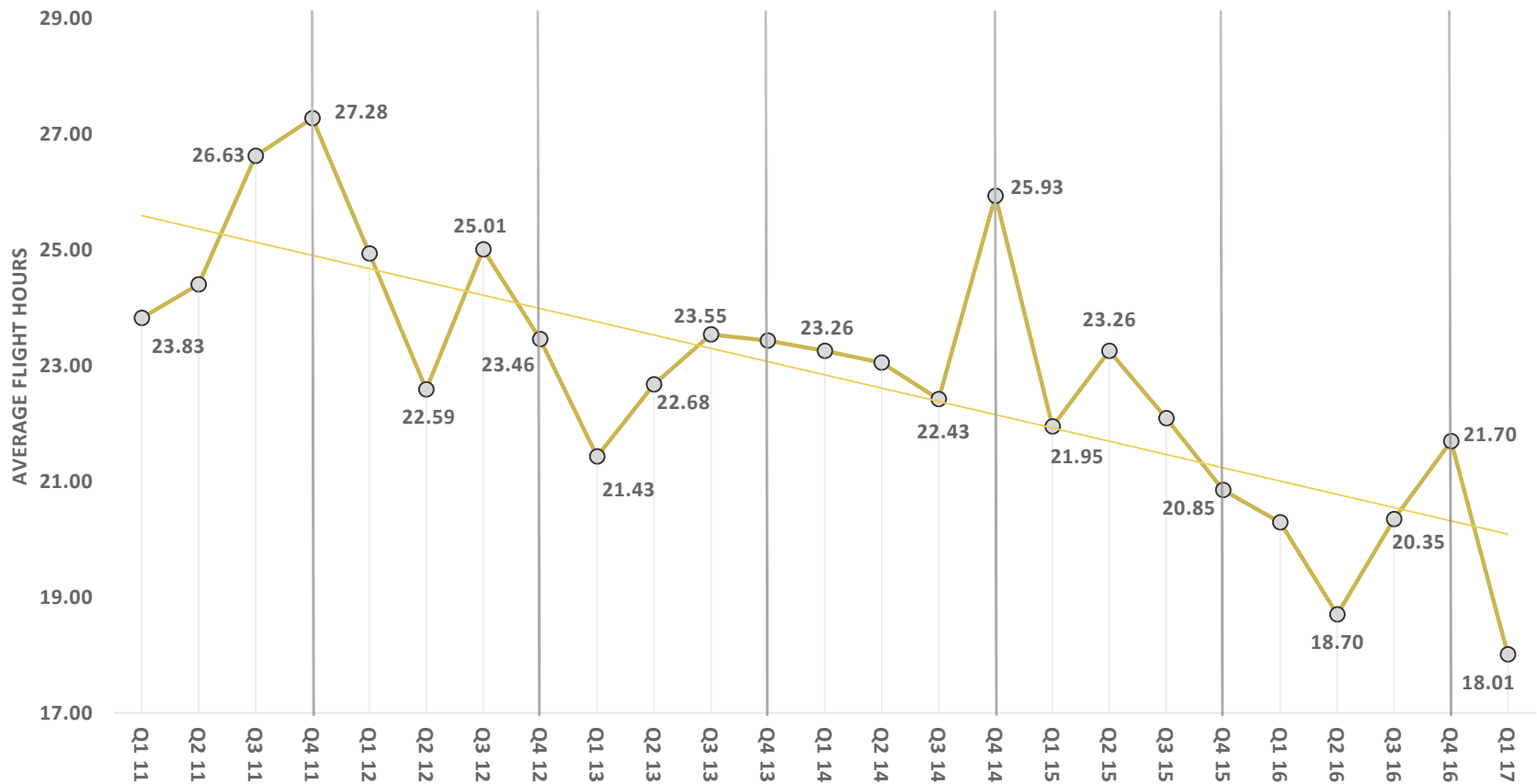
Q1 2017 Flight Hour Activity by Industry—Real Estate

Real Estate experienced the largest change in average flight hours of any industry, with a (17%) decrease. During this period, there were significant interest rate increases in the United States and major elections taking place in Europe.

-17.0%
QoQ

-11.2%
YoY

-11.2%
YTD



Q1 2017 Flight Hour Activity by Aircraft Type

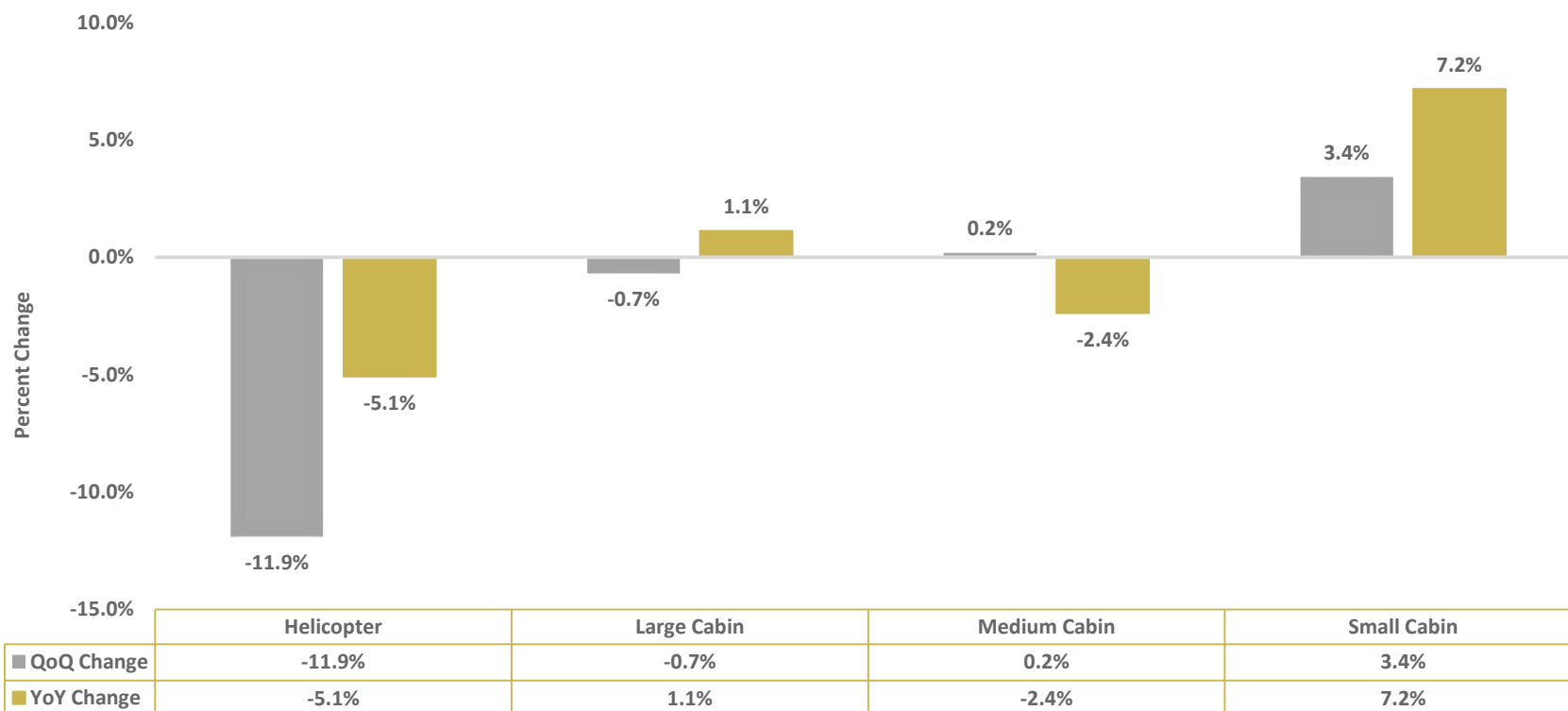
The JSSI Business Aviation Index tracks four major Aircraft Type categories. The report defines these types as follows:

Helicopter—This aircraft type leverages rotors to supply lift and can take off and land vertically. The aircraft's attributes allow it to hover, fly forward and laterally, and operate in areas and regions where fixed-wing aircraft cannot.

Large Cabin—This aircraft type is classified as any aircraft with a maximum take-off weight of 38,000 pounds or greater.

Medium Cabin—This aircraft type is classified as any aircraft with a maximum take-off weight between 20,000–38,000 pounds.

Small Cabin—This aircraft type is classified as any aircraft with a maximum take-off weight below 20,000 pounds.



Q1 2017 Flight Hour Activity by Aircraft Type QoQ

-11.9%

QoQ

-0.7%

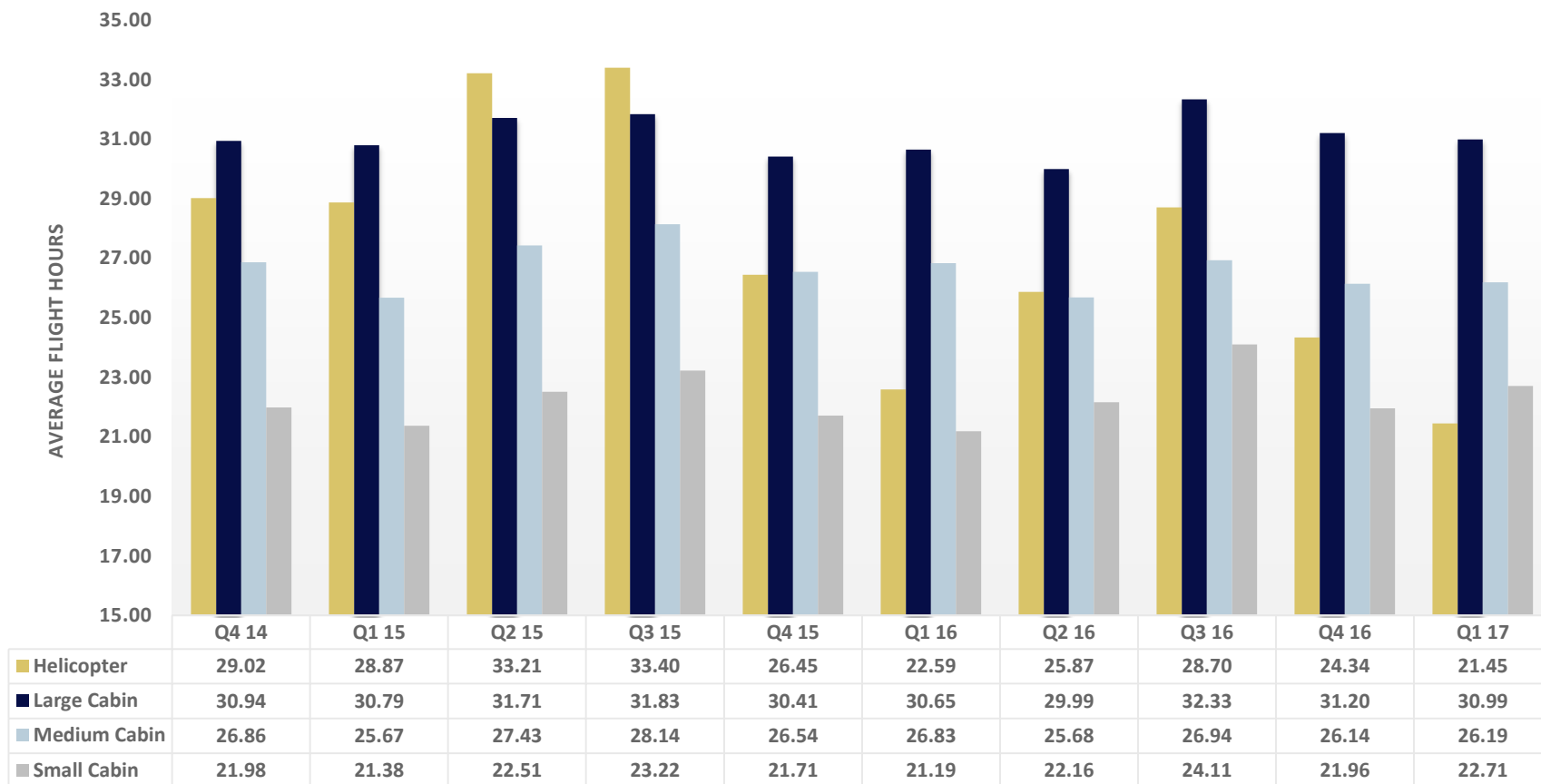
QoQ

-0.2%

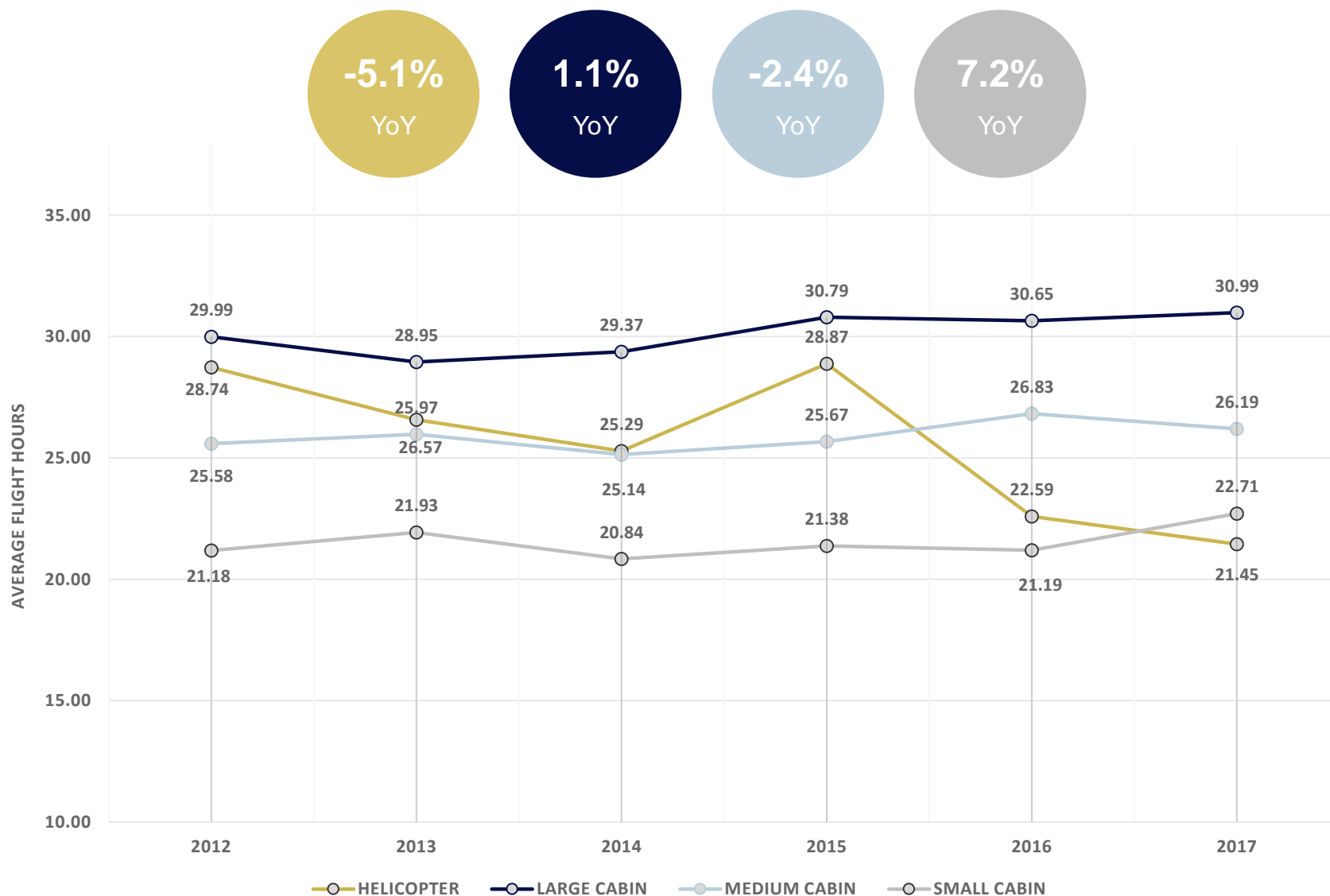
QoQ

3.4%

QoQ



Q1 2017 Flight Hour Activity by Aircraft Type YoY



Q1 2017 Flight Hour Activity by Region

The JSSI Business Aviation Index tracks seven major regions. The report defines these regions in the following manner:

Africa—This category includes all sub-regions of the African continent, including the Northern, Southern, Eastern and Western sub-regions and surrounding islands of the continent.

Asia-Pacific—This category includes all of the ASEAN countries, East Asia, the Pacific Islands, and the SAARC countries.

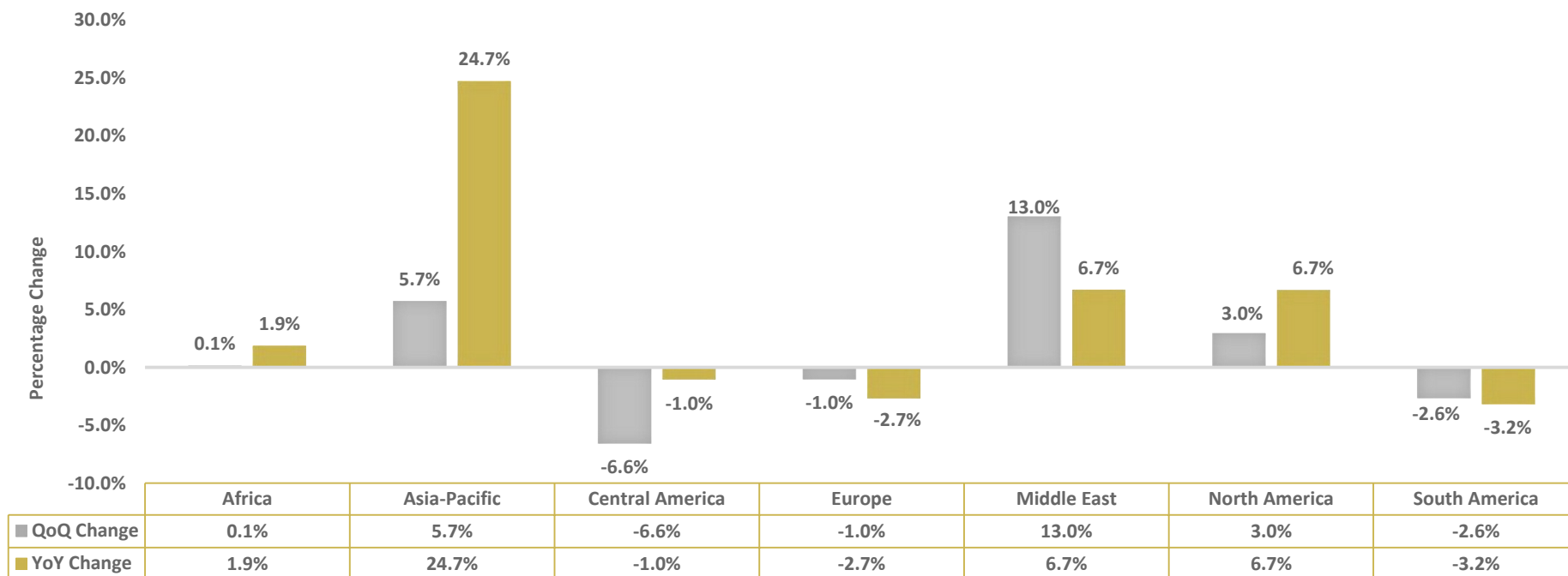
Central America—This category includes the countries of Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama and Mexico.

Europe—This category includes Eastern, Western, Northern and Southern regions of Europe.

Middle East—This category includes Iran, Asia Minor, Mesopotamia, the Levant and the Arabian Peninsula.

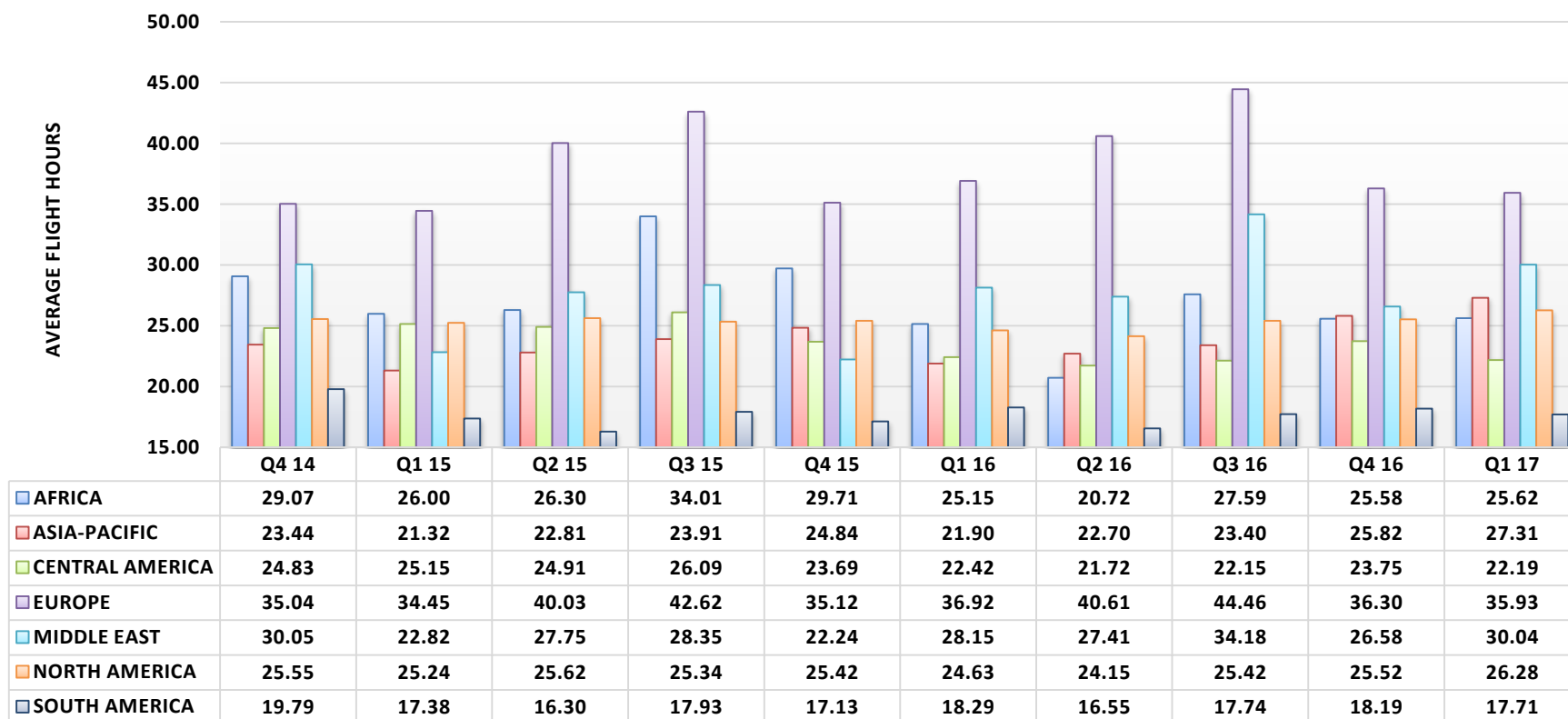
North America—This category includes the United States of America, Canada and surrounding islands and territories.

South America—This category includes Venezuela, Columbia, Ecuador, Peru, Bolivia, Paraguay, Brazil, Argentina, Chile, Uruguay and surrounding islands.



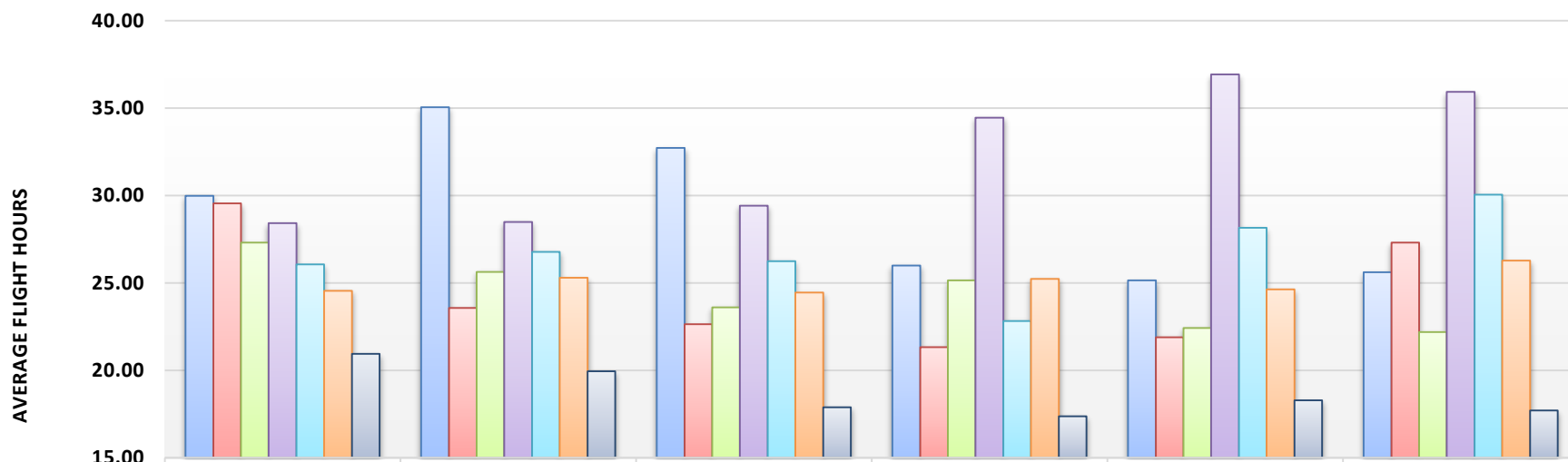
Q1 2017 Flight Hour Activity by Region QoQ

Q1 of 2017 indicated minimal changes in regional flight activity. The two largest increases of 13% and 5.7% QoQ were seen in the Middle East and Asia-Pacific regions respectively. The largest decrease was the Central American region, where flight hours decreased (6.6%) QoQ. The remaining four regions (i.e., Africa, Europe, North America and South America) all showed utilization change of less than 3% QoQ.



Q1 2017 Flight Hour Activity by Region YoY

Q1 of 2017 showed generally strong YoY numbers across most regions. Of the seven regions, only three showed a decrease in flight activity YoY. These decreases, in Central America, Europe, and South America, were all less than (3%). The Asia-Pacific market's utilization in Q1 reached the highest level since 2012, with 27.31 average flight hours (i.e., a 24% increase YoY). The Middle East and North American markets increased utilization by 6.7% YoY. The Middle East and North American markets increased utilization by 6.7% YoY.



	2012	2013	2014	2015	2016	2017
AFRICA	29.98	35.04	32.72	26.00	25.15	25.62
ASIA-PACIFIC	29.54	23.57	22.63	21.32	21.90	27.31
CENTRAL AMERICA	27.31	25.63	23.60	25.15	22.42	22.19
EUROPE	28.42	28.49	29.41	34.45	36.92	35.93
MIDDLE EAST	26.06	26.77	26.25	22.82	28.15	30.04
NORTH AMERICA	24.54	25.30	24.44	25.24	24.63	26.28
SOUTH AMERICA	20.94	19.95	17.88	17.38	18.29	17.71

Q1 2017 Flight Hour Activity by Region—Africa

Q1 of 2017 in Africa was almost completely flat in comparison to the previous quarter but slightly positive when compared YoY. This has historically been one of the most volatile regions in the index; however, Africa has now revealed three consecutive consistent quarters.

0.1%

QoQ

1.9%

YoY

1.9%

YTD



Q1 2017 Flight Hour Activity by Region—Asia-Pacific

Asia-Pacific experienced its highest Q1 increase when comparing utilization YoY. Since Q1 of 2016, the region has indicated a steady increase in activity each quarter. There is a continued preference for large cabin aircraft in this region. Another important factor during Q1 was the Spring Festival. According to the Chinese government, almost 3-billion trips take place during this 40-day holiday.

5.7%

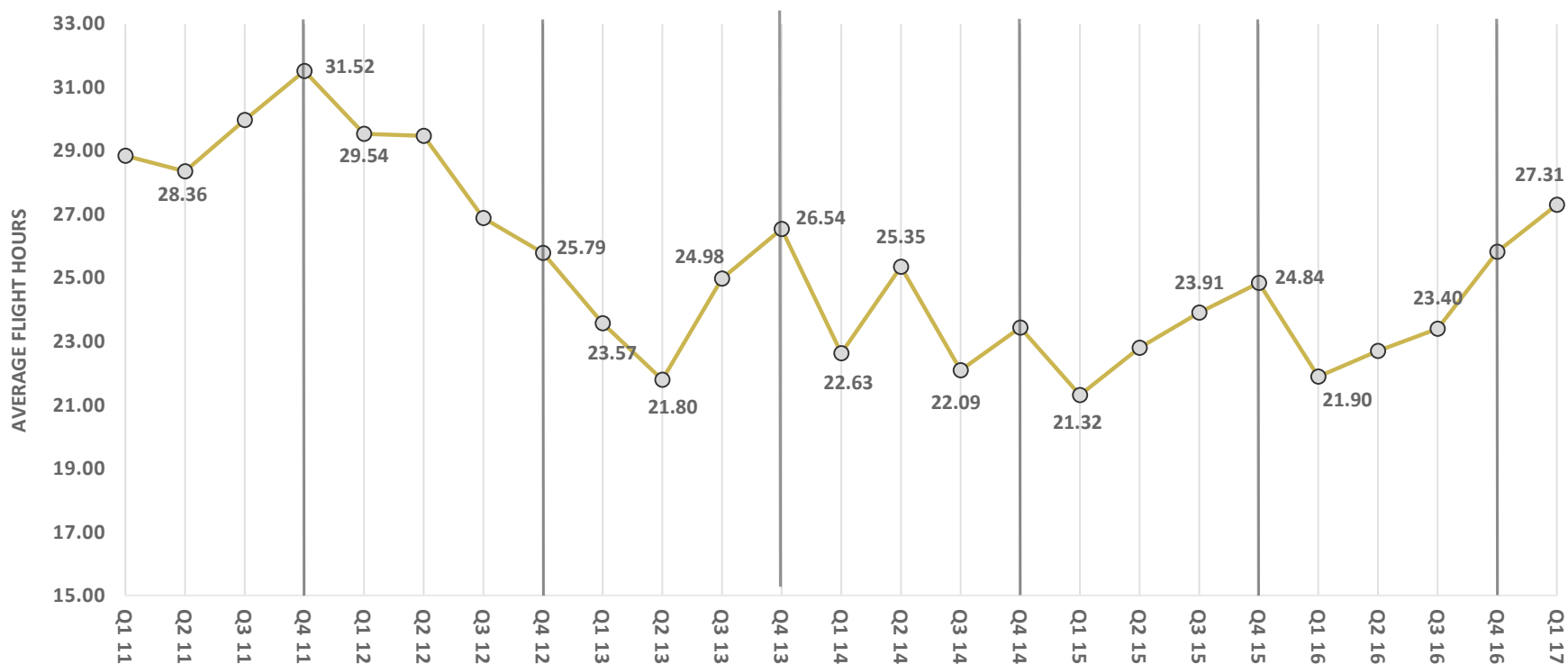
QoQ

24.7%

YoY

24.7%

YTD



Q1 2017 Flight Hour Activity by Region—Central America



Central America indicated similar numbers to the previous five quarters. Flight hours remained in the low 20's for Q1. After showing resilience in Q4 of 2016, 2017 started off with a (6.6%) decrease in utilization. There was a decrease in oil prices in this region during this period.

-6.6%

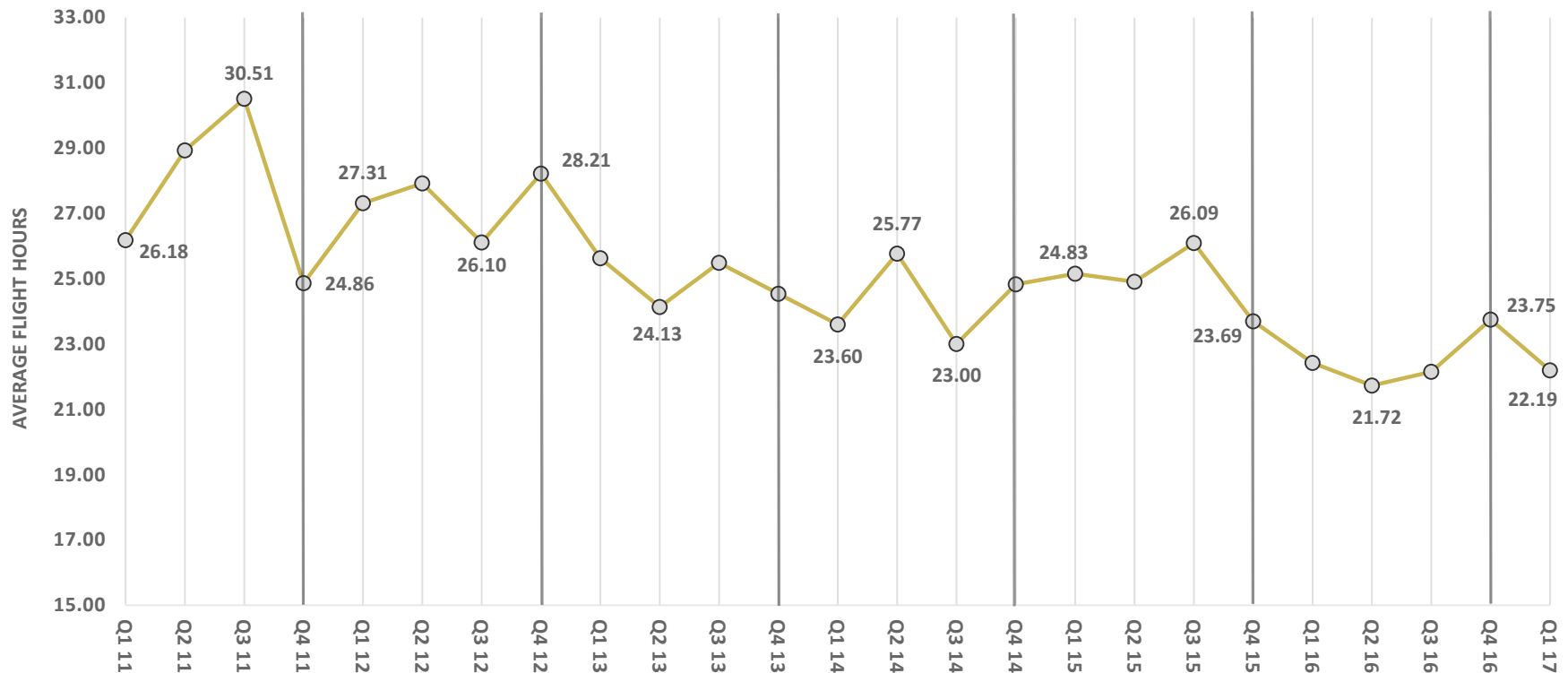
QoQ

-1.0%

YoY

-1.0%

YTD



Q1 2017 Flight Hour Activity by Region—Europe

Europe continued a similar flight hour pattern in 2017.

Flight hours remained almost flat moving from Q4 2016 to Q1 2017. Numerous divisive elections took place in countries in this region during this period.

-1.0%

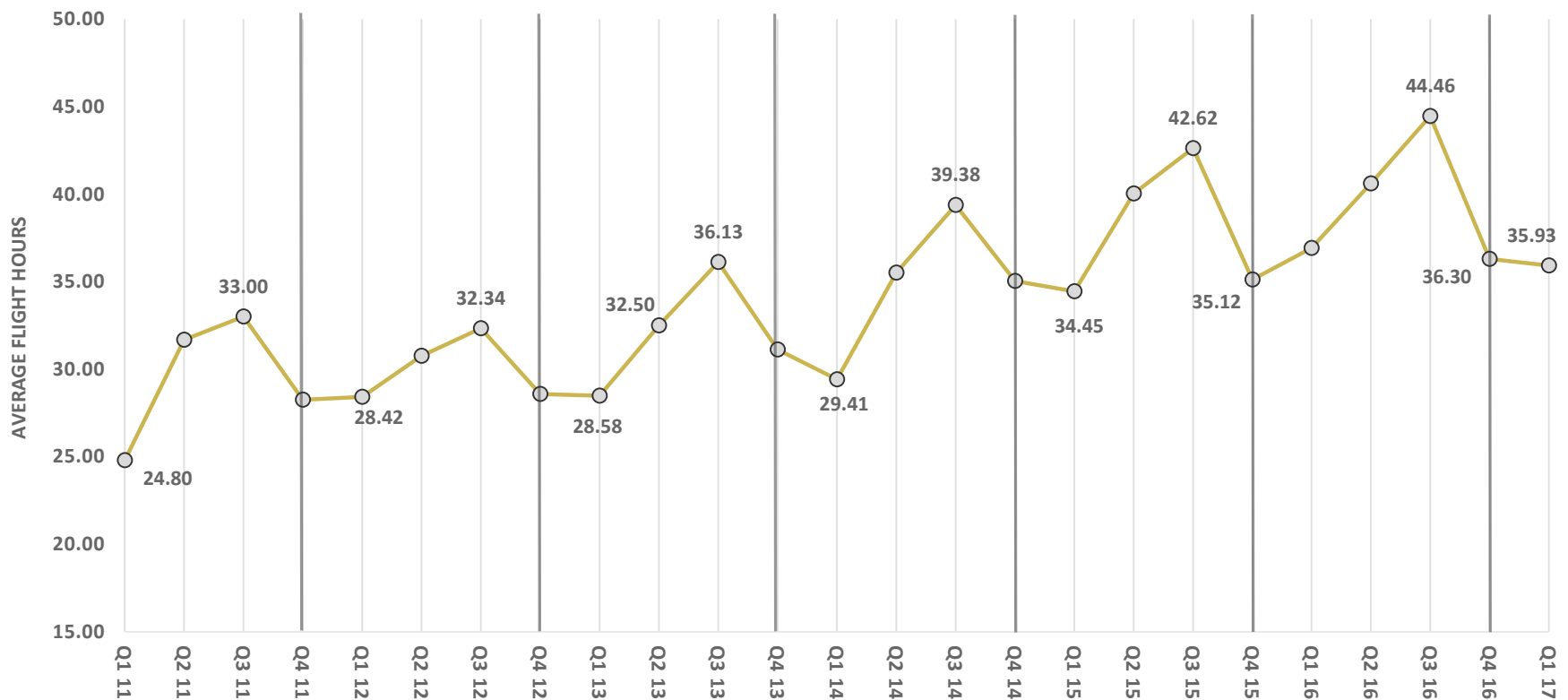
QoQ

-2.7%

YoY

-2.7%

YTD



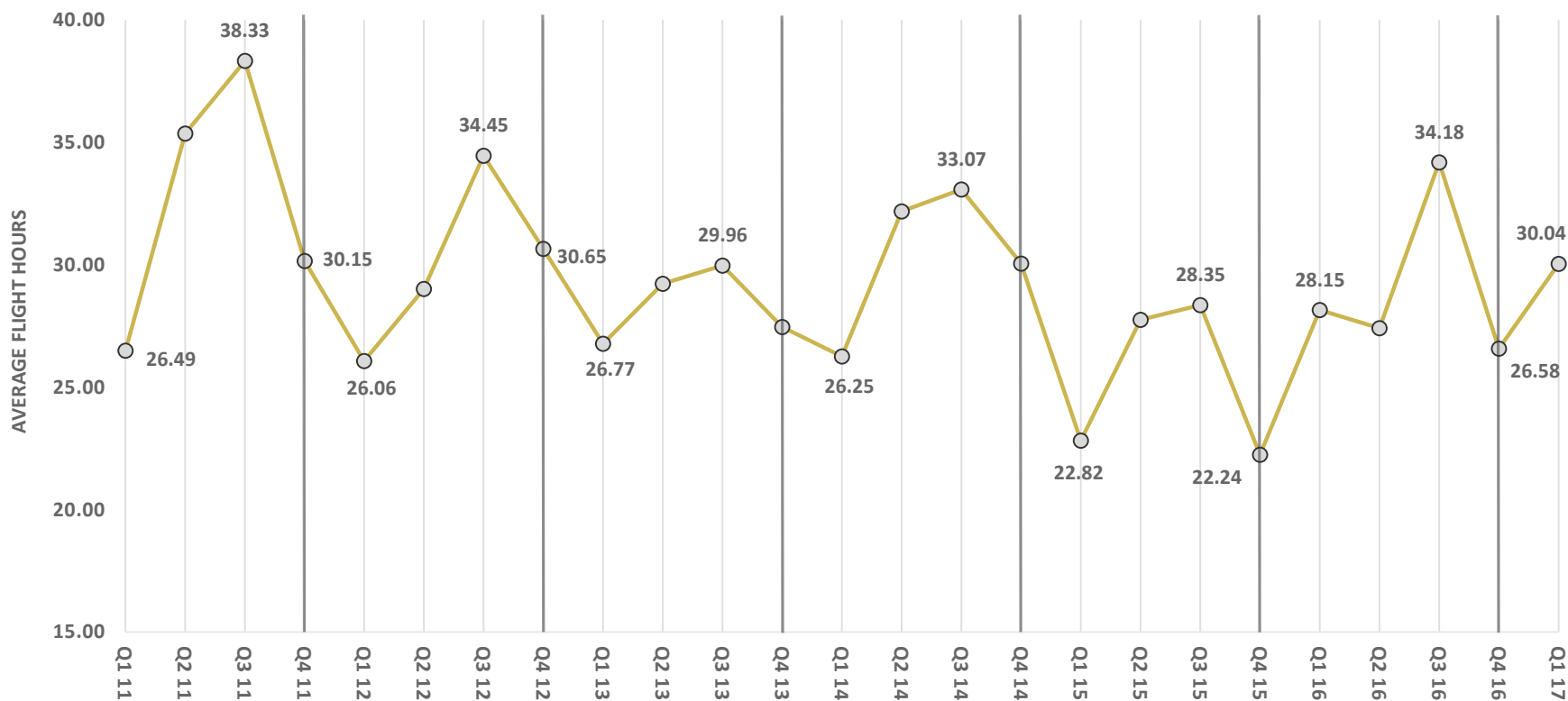
Q1 2017 Flight Hour Activity by Region—Middle East

The Middle East's flight hours for Q1 showed strong growth in the region, with a 13% increase QoQ. During this period, oil prices continued to increase as production fell to a sustainable level.

13%
QOQ

6.7%
YOY

6.7%
YTD



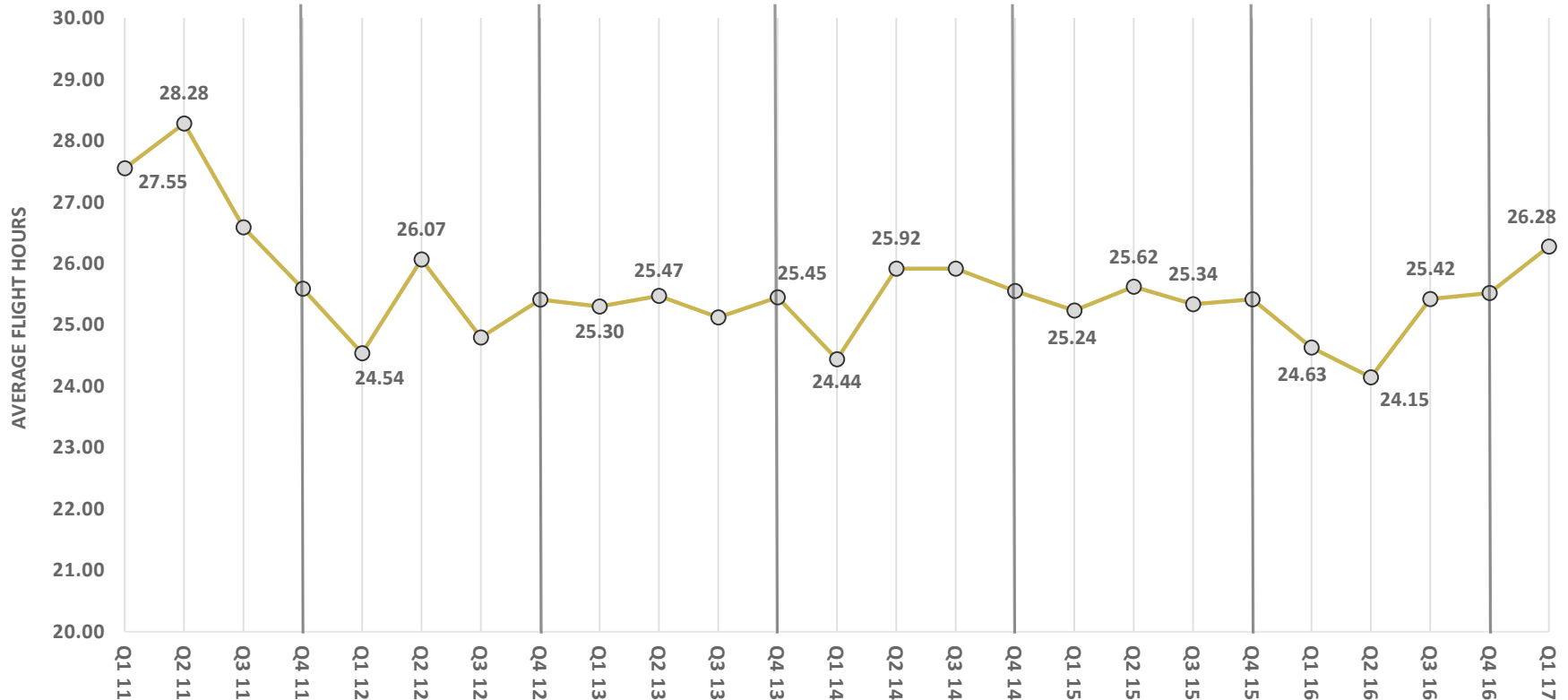
Q1 2017 Flight Hour Activity by Region—North America

North America showed a moderately strong Q1. Flight hours increased 3% QoQ and 6.7% YoY. Although there have been no major changes that would affect business aviation under the new administration, there continues to be a strong business environment in North America.

3.0%
QoQ

6.7%
YoY

6.7%
YTD



Q1 2017 Flight Hour Activity by Region—South America

South America indicated minimal changes in utilization in Q1.

QoQ changes were (2.6%), which represented a 0.48-hour decrease in average utilization for Q1 compared to Q4.

Economic struggles continue in the region and there is additional uncertainty around trade deals with the United States.

-2.6%

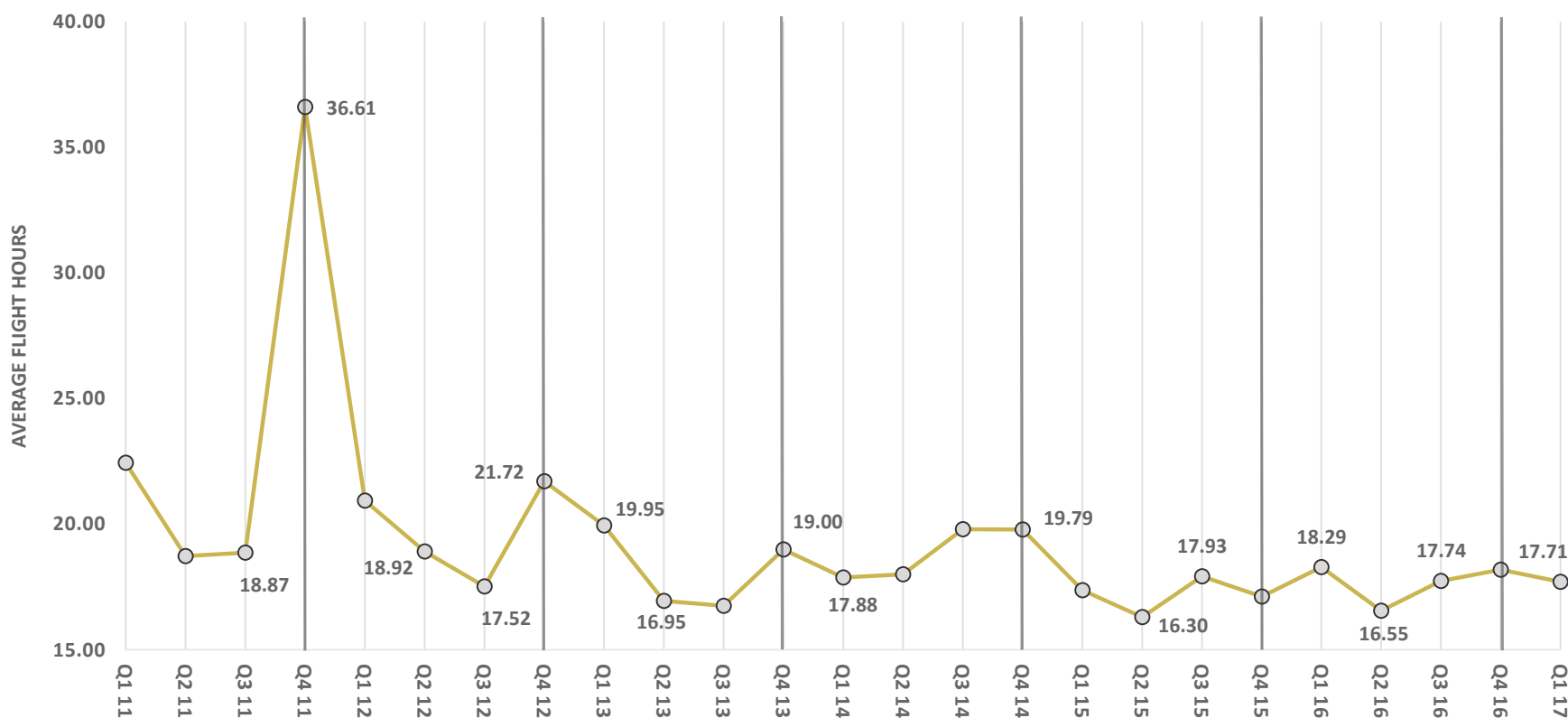
QoQ

-3.2%

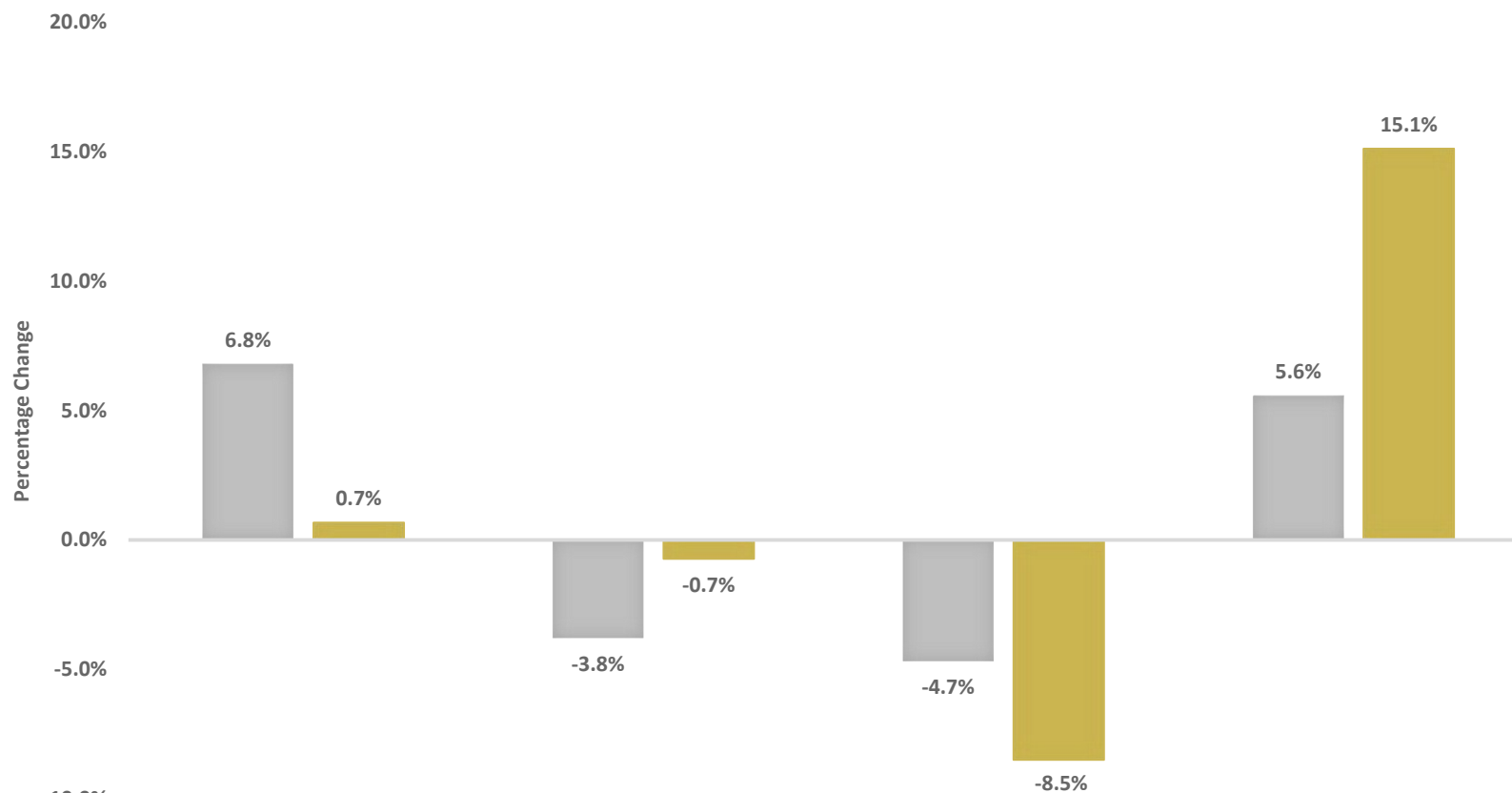
YoY

-3.2%

YTD

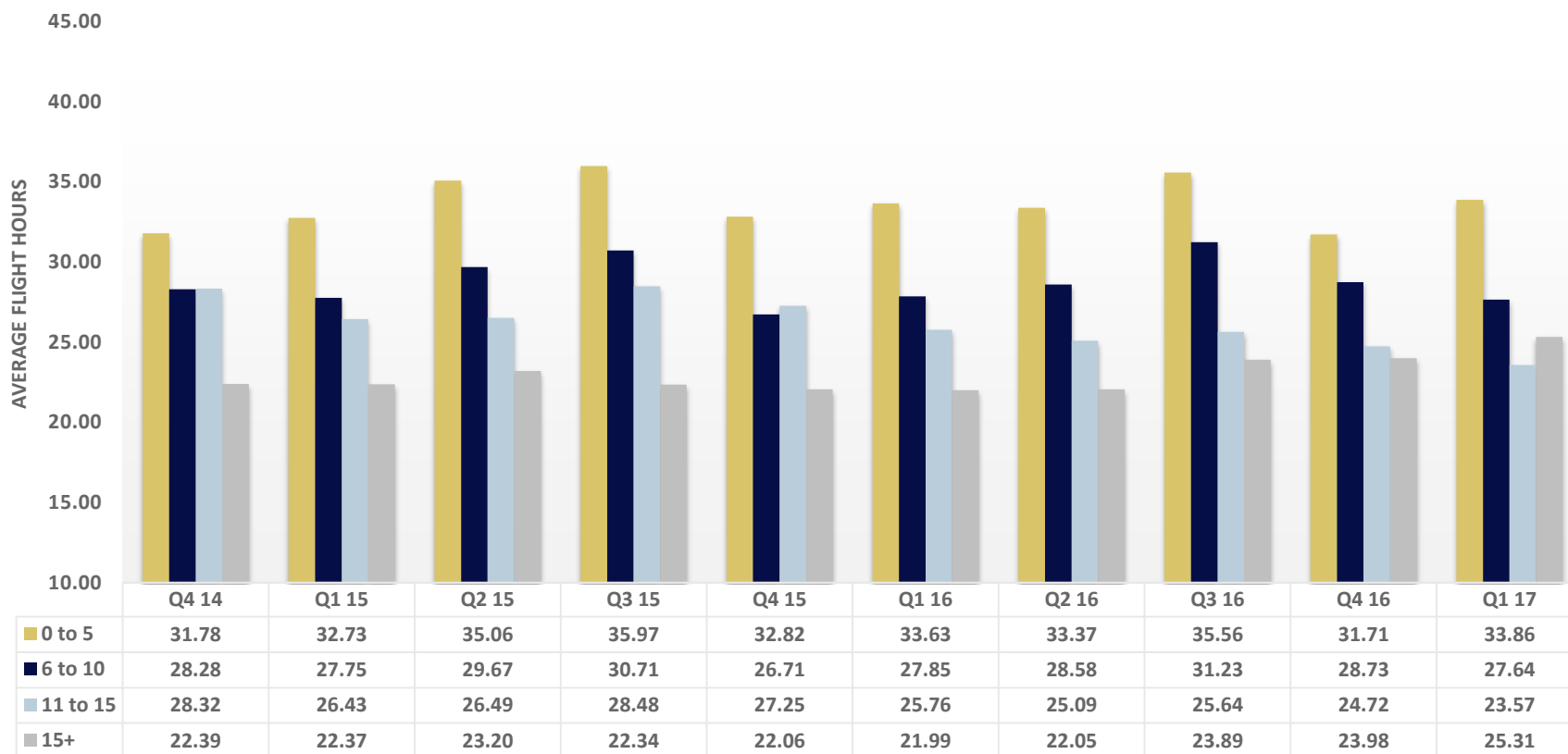
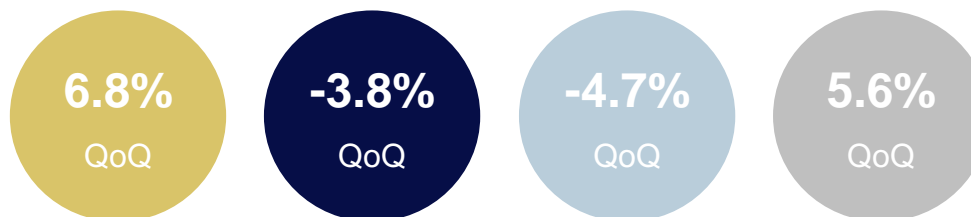


Q1 2017 Flight Hour Activity by Age



	0 to 5	6 to 10	11 to 15	15+
■ QoQ Change	6.8%	-3.8%	-4.7%	5.6%
■ YoY Change	0.7%	-0.7%	-8.5%	15.1%

Q1 2017 Flight Hour Activity by Age QoQ



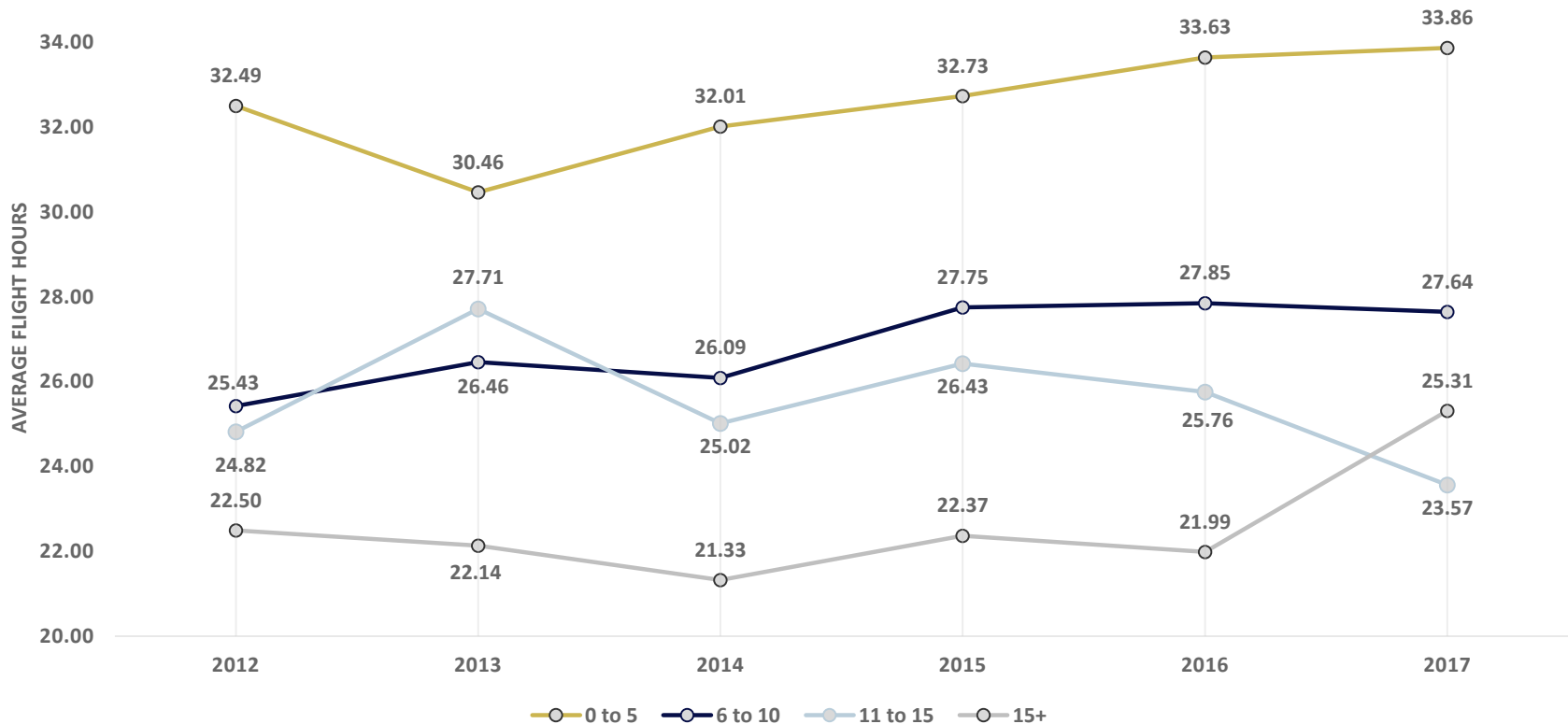
Q1 2017 Flight Hour Activity by Age YoY

0.7%
YoY

-0.7%
YoY

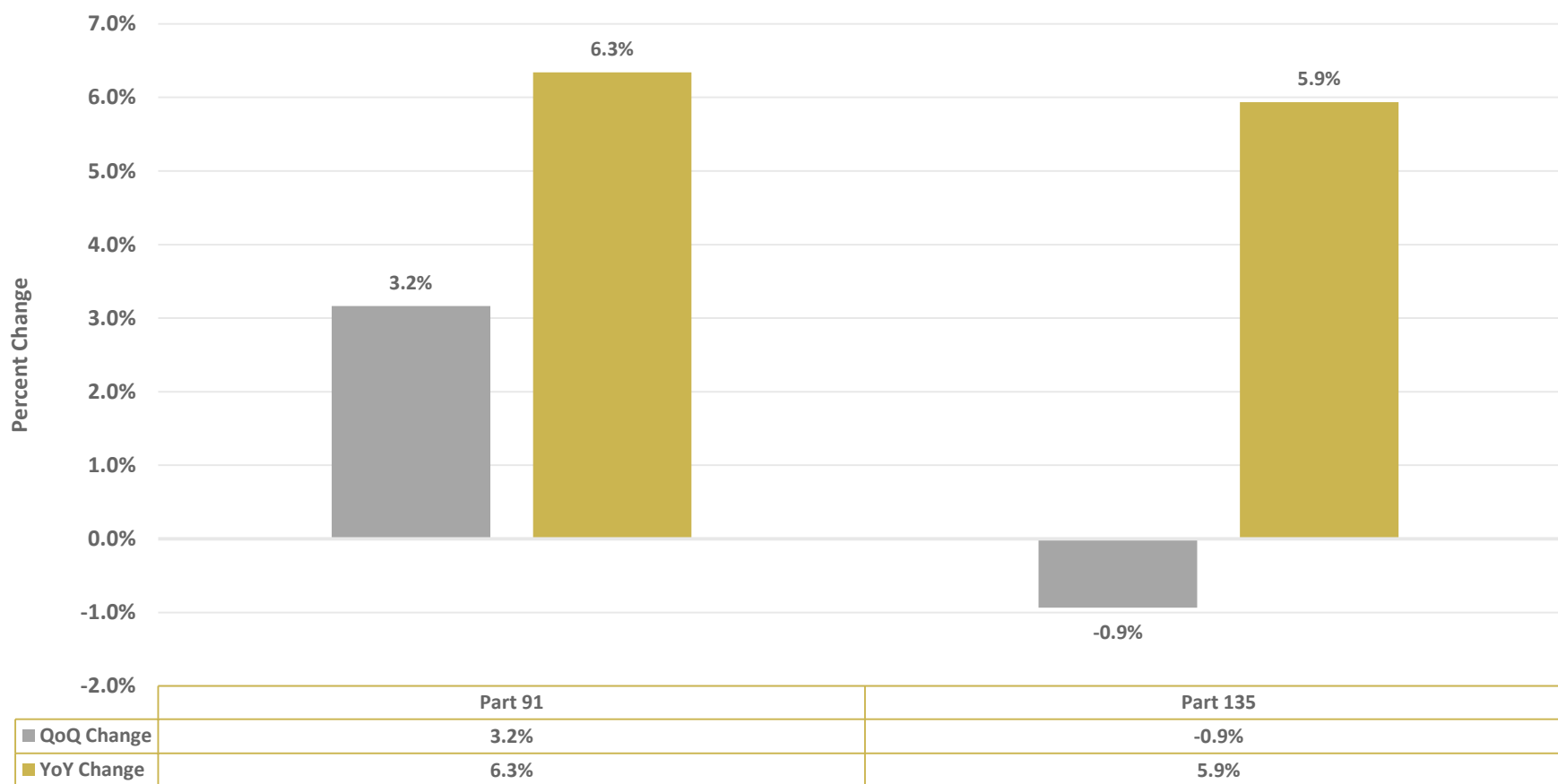
-8.5%
YoY

15.1%
YoY



Q1 2017 Flight Hour Activity by Operator Type

FAR Part 91 operators and FAR Part 135 operators follow regulations defined by the U.S. Federal Aviation Administration (FAA) for operation of aircraft. FAR Part 91 governs the operation of non-commercial aircraft. FAR Part 135 governs certain types of commercial aircraft, such as non-scheduled charter and air-taxi operations.



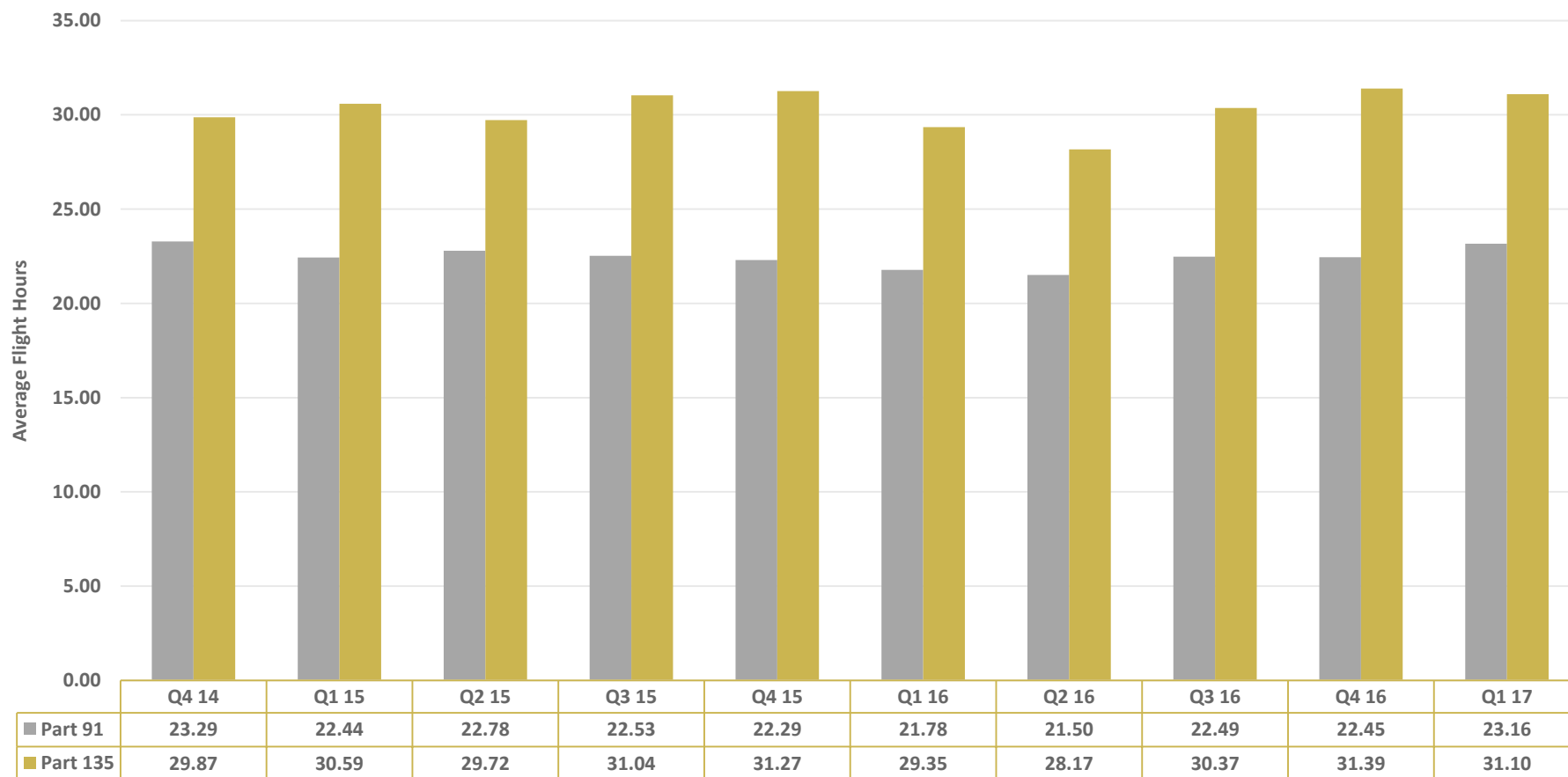
Q1 2017 Flight Hour Activity by Operator Type QoQ

3.2%

QoQ

-0.9%

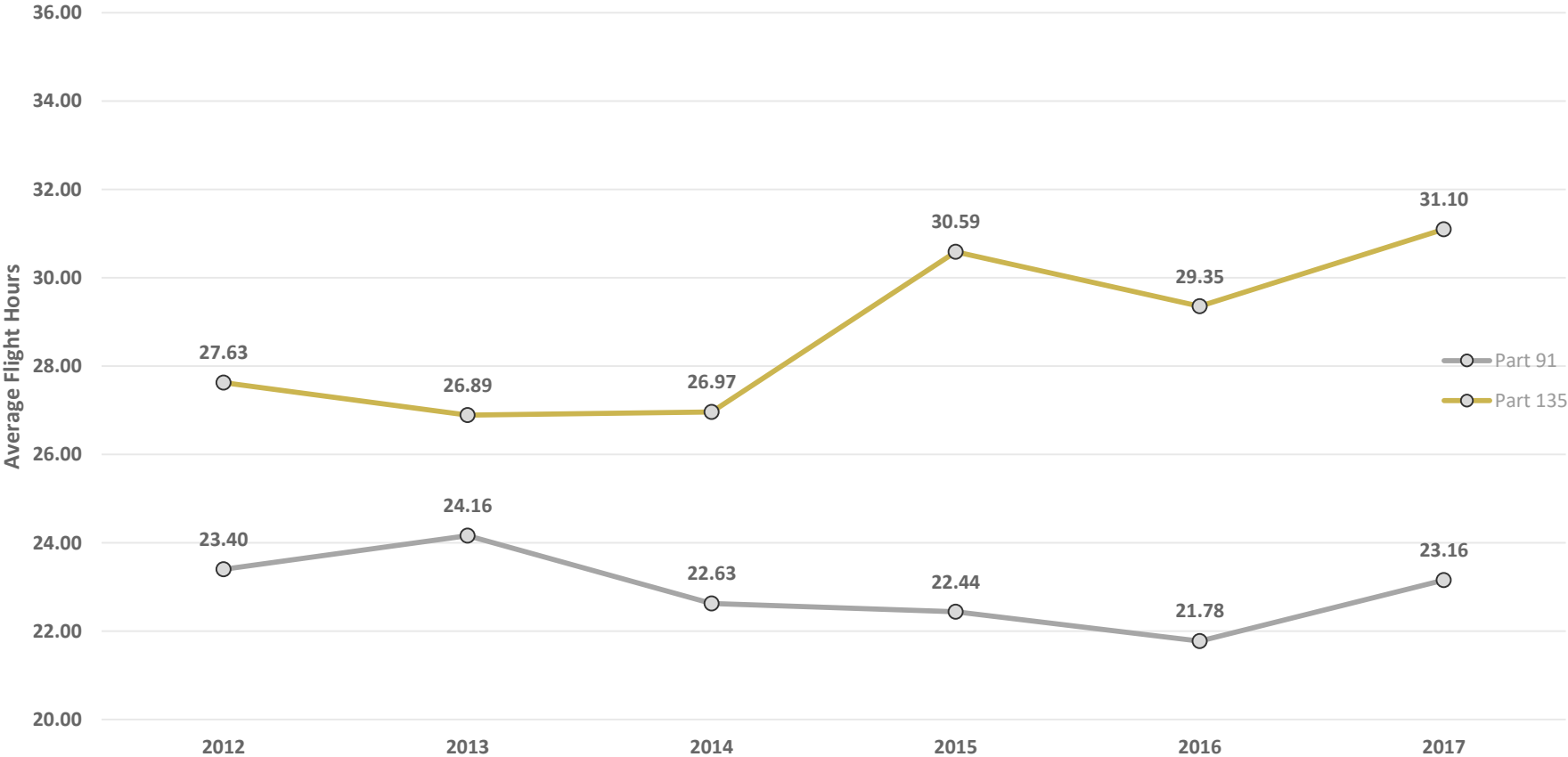
QoQ



Q1 2017 Flight Hour Activity by Operator Type YoY

6.3%
YoY

5.9%
YoY



SCORING LEGEND

Performance History	Score Range
Both Report & Pay W/I Terms	800
Report and/or Pay 1–30 Days Late	600–799
Report and/or Pay 31–60 Days Late	450–599
Report and/or Pay 61–90 Days Late	400–449
Report and/or Pay >90 Days Late	51–399
Too New or Incomplete Data	0–4

*12-MONTH TREND LEGEND

+4	Improved by four aging periods	-1	Worse by one aging period
+3	Improved by three aging periods	-2	Worse by two aging periods
+2	Improved by two aging periods	-3	Worse by three aging periods
+1	Improved by one aging period	-4	Worse by four aging periods
FLAT	No significant change	NEW	New rating (<12-month history)

CPS TREND BY INDUSTRY - Q1 2017

	Q1 2017	Trend*	Q4 2016	3-MONTH CHANGE		Q1 2016	12-MONTH CHANGE	
Industry	Score		Score	Points	%	Score	Points	%
Advertising Average	603	+1	502	102	20.2%	591	12	2.0%
Agriculture Average	650	FLAT	631	19	3.1%	615	36	5.8%
Automotive Average	609	FLAT	623	(14)	-2.3%	639	(30)	-4.8%
Aviation Average	594	-1	580	13	2.3%	608	(14)	-2.3%
Business Services Average	660	FLAT	598	62	10.3%	630	30	4.8%
Construction Average	658	FLAT	690	(32)	-4.7%	686	(28)	-4.0%
Consumer Goods Average	669	FLAT	696	(27)	-3.9%	717	(48)	-6.7%
Education Average	516	-1	534	(18)	-3.4%	700	(184)	-26.3%
Entertainment, Recreation, and Hobbies Average	645	FLAT	681	(36)	-5.3%	600	45	7.5%
Financial Services Average	651	FLAT	653	(3)	-0.4%	665	(15)	-2.2%
Food Manufacturing / Distribution / Services Average	638	FLAT	675	(38)	-5.6%	700	(62)	-8.9%
General Average	608	FLAT	611	(3)	-0.6%	604	3	0.6%
Government Average	697	FLAT	709	(13)	-1.8%	612	85	13.8%
Healthcare Average	639	FLAT	679	(40)	-5.9%	638	1	0.1%
Law Average	624	FLAT	679	(55)	-8.1%	680	(56)	-8.2%
Manufacturing Average	677	FLAT	664	13	2.0%	629	48	7.7%
Membership and Non-Profit Organizations Average	615	FLAT	740	(125)	-16.9%	767	(152)	-19.8%
Power & Energy Average	661	FLAT	642	19	2.9%	634	27	4.3%
Property Management and Administration Average	500	NEW						
Real Estate Average	657	FLAT	607	50	8.3%	624	33	5.3%
Security, Investigative Services & Products Average	601	FLAT	717	(116)	-16.2%	600	1	0.1%
Technology Average	643	FLAT	677	(34)	-5.1%	650	(7)	-1.1%
Transportation & Logistics Average	686	FLAT	678	8	1.2%	687	(1)	-0.1%
Travel and Tourism Average	693	FLAT	636	57	8.9%	657	35	5.4%
COMPANY Average	624	FLAT	610	14	2.2%	621	3	0.5%

CPS Trending by Selected Countries

CPS TREND BY COUNTRY BY QUARTER - Q1 2017

Country	Q1 2017	Trend*	Q4 2016	3-MONTH CHANGE			Q1 2016	12-MONTH CHANGE		
	Score		Score	Points	%		Score	Points	%	
Argentina Average	563	FLAT	586	(23)	-4.0%		482	81	16.7%	
Australia Average	544	-1	474	70	14.8%		631	(87)	-13.7%	
Austria Average	598	FLAT	558	40	7.2%		575	23	3.9%	
Belgium Average	725	FLAT	699	26	3.7%		700	25	3.6%	
Brazil Average	546	-1	547	(1)	-0.2%		599	(53)	-8.9%	
Canada Average	646	FLAT	629	17	2.7%		616	30	4.8%	
Chile Average	680	FLAT	620	60	9.7%		600	80	13.3%	
China Average	459	-1	684	(225)	-32.9%		600	(141)	-23.5%	
Czech Republic Average	703	FLAT	702	1	0.1%		700	3	0.5%	
France Average	635	+1	601	34	5.7%		562	73	13.0%	
Germany Average	623	FLAT	643	(20)	-3.1%		634	(11)	-1.7%	
Greece Average	707	+1	707	0	0.0%		450	258	57.3%	
Guatemala Average	549	-1	579	(30)	-5.1%		637	(88)	-13.8%	
Hong Kong Average	651	+1	609	42	7.0%		567	84	14.8%	
Hungary Average	491	+1	555	(64)	-11.5%		418	73	17.5%	
India Average	488	+2	400	88	22.1%		305	183	60.0%	
Indonesia Average	250	-2	95	155	163.2%		500	(250)	-50.0%	
Ireland Average	600	FLAT	621	(21)	-3.4%		667	(67)	-10.0%	
Italy Average	391	-3	312	79	25.2%		675	(284)	-42.1%	
Luxembourg Average	461	-1	554	(93)	-16.8%		656	(195)	-29.7%	
Malta Average	545	-1	428	117	27.3%		637	(92)	-14.4%	
Morocco Average	700	+2	362	338	93.2%		426	274	64.3%	
Netherlands Average	767	FLAT	667	100	15.1%		767	0	0.0%	
New Zealand Average	348	-2	198	151	76.2%		500	(152)	-30.4%	
Poland Average	750	FLAT	700	50	7.1%		600	150	25.0%	
Portugal Average	430	FLAT	451	(21)	-4.6%		417	13	3.2%	
Qatar Average	700	NEW	700	0	0.0%					
Saudi Arabia Average	621	+1	536	85	15.8%		579	42	7.2%	
South Africa Average	613	+1	454	159	35.0%		496	117	23.6%	
South Korea Average	750	+1	650	100	15.4%		500	250	50.0%	
Spain Average	533	FLAT	627	(94)	-15.0%		530	3	0.5%	
Sweden Average	700	FLAT	689	11	1.6%		750	(50)	-6.7%	
Switzerland Average	606	FLAT	610	(4)	-0.6%		622	(16)	-2.6%	
Thailand Average	399	-3	399	0	0.0%		699	(300)	-42.9%	
Uganda Average	700	FLAT	700	0	0.0%		600	100	16.7%	
Ukraine Average	450	FLAT	450	0	0.0%		500	(50)	-10.0%	
United Arab Emirates Average	595	-1	637	(42)	-6.6%		617	(22)	-3.5%	
United Kingdom Average	666	FLAT	648	18	2.7%		612	54	8.8%	
United States Average	643	FLAT	639	4	0.7%		649	(6)	-0.9%	
Venezuela Average	515	FLAT	531	(16)	-2.9%		594	(79)	-13.2%	
COMPANY Average	624	FLAT	610	14	2.2%		621	3	0.5%	

CPS 12-MONTH TREND BY CABIN SIZE - Q1 2017

Cabin Size	Q1 2017	Trend*	Q4 2016	3-MONTH CHANGE		Q1 2016	12-MONTH CHANGE	
	Score		Score	Points	%	Score	Points	%
Large Cabin Average	614	FLAT	573	40	7.0%	652	(38)	-5.8%
Medium Cabin Average	624	FLAT	600	24	3.9%	633	(9)	-1.4%
Small Cabin Average	603	FLAT	615	(12)	-1.9%	602	1	0.2%
Helicopter Average	568	FLAT	507	60	11.9%	555	12	2.2%
COMPANY Average	624	FLAT	610	14	2.2%	621	3	0.5%



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